

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



Company registration number: 67813  
Share Code: MFIN  
ISIN: ZM0000000391  
Authorised by: Kafula Mwiche – Company Secretary

**SPONSOR**



**Stockbrokers Zambia Limited**

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456  
Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

---

**ISSUED: 15<sup>th</sup> March 2017**



# MADISON

## FINANCIAL SERVICES Plc

### MADISON FINANCIAL SERVICES PLC

[Incorporated in the Republic of Zambia]

Company registration number: 67813

Shares Code: MFIN

ISIN: ZM0000000391

["Madison" or "the Company" of "MFS"]

## TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Madison Financial Services PLC ("Madison") hereby advises the Shareholders of the Company that the Earnings per Share for the year ended 31<sup>st</sup> December 2016 are expected to be approximately 131% higher than for the year ended 31<sup>st</sup> December 2015.

The movement in profitability is primarily attributed to a growth in revenue and a reduction in net financing costs brought about by the stability in the value of the local currency.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the year ended 31<sup>st</sup> December 2016 to be released on SENS and published in the local press on or about Thursday, 16<sup>th</sup> March, 2017. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

**Issued in Lusaka, Zambia on Wednesday, 15 March 2017**

**Lusaka Securities Exchange Sponsoring Broker**



**STOCKBROKERS ZAMBIA LIMITED**

**T** | +260-211-232456

**E** | [advisory@sbz.com.zm](mailto:advisory@sbz.com.zm)

**W** | [www.sbz.com.zm](http://www.sbz.com.zm)

**Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia**

**First Issued on Wednesday, 15 March 2017**