

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



AECI MINING EXPLOSIVES PLC
[Incorporated in the Republic of Zambia]

Company registration number: 2736
Share Code: AECI
ISIN: ZM0000000284
Authorised by: Warren Pritchard – Finance Director

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. AECI Mining Explosives Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 04 March 2025



AECI MINING EXPLOSIVES PLC

(Incorporated in the Republic of Zambia under company registration number: 2736)

Share Code: AECI

ISIN: ZM0000000284

("AECI" or "the Company")

TRADING STATEMENT

The Board of Directors of AECI Mining Explosives Plc ("**the Board**") wishes to advise the Shareholders that for the year ending 31 December 2024, the basic earnings per share is expected to be between 530% and 550% higher than that of the prior year for the Company.

Increased revenue and improved margins led to a much-improved performance for the year despite the depreciation of the Zambian Kwacha against the United States Dollars by 8.4% compared to the prior year which led to a rise in US Dollar denominated material costs and operating expenses on translation. Revenue generated for the year ended 31 December 2024 increased by 3.5% in US Dollar terms. The increased revenue and improved margins led to a much improved performance for the year despite some of the setbacks referred to above.

Going forward, conditions in the local and global economy look cautiously positive. Challenges like power reliability and competition persist. However, new local mining projects and existing mine ownership changes signal growth, while global copper prices support client profitability. We shall focus on safety, client integration and innovation to position us well in the business.

The Company expects its results for the year ended 31 December 2024 to be released on SENS and published in the local press on or about 5 March 2025. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

**Choice Corporate Services
Company Secretary**

Issued in Lusaka, Zambia on 04 March 2025

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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 04 March 2025