

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



MINING EXPLOSIVES
AECI MINING EXPLOSIVES PLC
[Incorporated in the Republic of Zambia]

Company registration number: 119630002736
Share Code: AECI
ISIN: ZM00000000284
Authorised by: Warren Pritchard – Finance Director

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person: Mchema Chinzewe
Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. AECI Mining Explosives Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 20 October 2025



AECI MINING EXPLOSIVES PLC

(Incorporated in the Republic of Zambia under company registration number: 119630002736)

Share Code: AECI

ISIN: ZM0000000284

("AECI" or "the Company")

CHANGE IN DIRECTORATE

Pursuant to section 3.59 of the LuSE Listing Requirements, the Board of Directors of AECI Mining Explosives Plc ("AECI" or the "Company") wishes to announce the resignation of Ms Meagan Van Den Berg as a Director of the board effective 23rd July 2025. Furthermore, the Board would like to announce the appointment of Mr Jaco Human as Non-Executive Director with effect from 23rd July 2025.

Mr Jaco Human, who previously served as a Director on the AECI Board, brings over 23 years of international experience in the mining, explosives, and chemicals industry, including more than 18 years in executive leadership. He has led operations across Africa, Latin America, Asia, Europe, and Australia, driving growth, governance, and strategic acquisitions.

He holds an MBA from Henley Business School and has received multiple accolades, including Business of the Year and Deal Maker of the Year awards.

Mr Human's extensive global leadership and board experience will be a valuable asset in advancing the Company's strategic objectives and growth.

The Board wishes to extend its sincere appreciation to Meagan Van Den Berg for her invaluable contribution to the Company over the past year and wishes her continued success in future endeavours. The Board also congratulates Mr Jaco Human on his appointment and looks forward to his contributions to the Company's growth and success.

By order of the Board

**Choice Corporate Services Limited
COMPANY SECRETARY**

Issued in Lusaka, Zambia, on 20 October 2025

Lusaka Securities Exchange Sponsoring Broker



T | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

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First Issued on 20 October 2025