

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



AECI MINING EXPLOSIVES PLC
[Formerly AEL ZAMBIA PLC]
[Incorporated in the Republic of Zambia]

Company registration number: 2736
Share Code: AECI
ISIN: ZM0000000284
Authorised by: Esther Johnson – Finance Director

SPONSOR



Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 24 September 2021



AECI MINING EXPLOSIVES PLC
[Formerly AEL ZAMBIA PLC]

(Incorporated in the Republic of Zambia under company registration number: 2736)

Share Code: AECI

ISIN: ZM0000000284

("AECI" or "the Company")

TRADING STATEMENT

In accordance with Section 3.4(b) of the Lusaka Securities Exchange Listings Requirements ("LuSE Listings Requirements"), the Board of Directors of AECI Mining Explosives PLC ("the Company" or "AECI Mining") (the "Board") hereby advises the Shareholders of the Company that the Earnings Per Share ("EPS") for the six-month period ended 30 June 2021 is expected to be approximately 124% higher than for the six-month period ended 30 June 2020.

The movement in EPS is largely attributable to an increase in revenue and a corresponding increase in margin. The fluctuation of the Kwacha to the US Dollar also contributed to the significantly higher numbers reported in 2021 against the reported results in 2020.

The Company expects its results for the six-month period ended 30 June 2021 to be released on SENS and published in the local press on or about 29 September 2021. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results

By Order of the Board

Choice Corporate Services
COMPANY SECRETARY

Issued in Lusaka, Zambia on 24 September 2021

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 24 September 2021