

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Mining Services
AEL ZAMBIA PLC

[Incorporated in the Republic of Zambia]

Company registration number: 2736
Share Code: AELZ
ISIN: ZM0000000284
Authorised by: Francois Van Niekerk – Finance Director

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 04 March 2021



Mining Services

AEL ZAMBIA PLC.

(Incorporated in the Republic of Zambia under company registration number: 2736)

Share Code: AELZ

ISIN: ZM0000000284

("AELZ" or "the Company")

TRADING STATEMENT

In accordance with Section 3.4(b) of the Lusaka Securities Exchange Listings Requirements ("LuSE Listings Requirements"), the Board of Directors of AEL Zambia PLC ("the Company" or "AELZ") (the "Board") hereby advises the Shareholders of the Company that the Earnings Per Share ("EPS") for the financial year ended 31 December 2020 is expected to be approximately 56.7 percent higher than for the financial ended 31 December 2019.

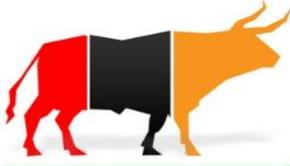
The movement in EPS is primarily attributed to the deterioration of the Kwacha compared to the US dollar, with the majority of the customers being invoiced in US dollar, causing the Kwacha value of profits being reported being higher, despite having reduced US dollar invoices during the year. The USD equivalent revenue reduced by 14.5 percent, while the deterioration of the Zambian Kwacha compared to the United States Dollar was 42.5 percent on average.

The Company expects its results for the financial year ended 31 December 2020 to be released on SENS and published in the local press on or about 5 March 2021. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until the publication of the results.

By Order of the Board

Francois Van Niekerk
Financial Director

Issued in Lusaka on 04 March 2021

Lusaka Securities Exchange Sponsoring Broker	
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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia	

First Issued on 04 March 2021