

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



THE SMARTPHONE NETWORK

Airtel Networks Zambia Plc
[Incorporated in the Republic of Zambia]

Company registration number: 38136
Share Code: ATEL
ISIN: ZM0000000342
Authorised by: Sonia Shamwana-Chinganya- Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 31ST March 2022



Airtel Networks Zambia Plc
("Airtel Zambia", or the "Company")

Airtel Zambia holds AGM and declares dividend

March 31st 2022: Airtel Networks Zambia PLC held its Annual General Meeting on March 30th, 2022 and discussed with shareholders its audited results for the period ending 31 December 2021. The highlights for the year included a customer base increase by 19% with total revenues up by 37.8%.

The Profit after tax also went up to ZMW 693 million from – ZMW 341 million in the prior year. This was mainly driven by revenue growth, strong operating efficiencies and appreciation of the Kwacha.

These results were driven by increased investments in network infrastructure and distribution especially in rural areas with a keen focus on providing Voice & Data services to under-served communities. In addition, development of affordable products and services have driven subscriber retention and acquisition.

The Board has recommended a final dividend of ZMW 2.4 Kwacha per share. This proposed final dividend will be paid to all ordinary shareholders who are on the register of members at the close of business on 29th April, 2022.

Airtel Zambia Board Chairperson, Ms Monica Katebe Musonda said, “We had a fruitful and most engaging Annual General Meeting (AGM) where we highlighted how our business has continued to perform very well in the face of global and local challenges such as the COVID-19 pandemic. As a business, we remain on track to achieving our goals and ensuring that we continue to invest in products and services that deliver success for our customers and our shareholders.”

Media enquiries

Yuyo Nachali-Kambikambi (Mrs.)
Head of Corporate Communications

Email: pr.ccg@zm.airtel.com

About Airtel Africa

Airtel Africa is a leading provider of telecommunications and mobile money services, with a presence in 14 countries in Africa, primarily in East Africa and Central and West Africa.

Airtel Africa offers an integrated suite of telecoms solutions to its subscribers, including mobile voice and data services as well as mobile money services, both nationally and internationally. We aim to continue providing a simple and intuitive customer experience through streamlined customer journeys.

THE SMARTPHONE NETWORK

Issued in Lusaka, Zambia on 31 March 2022

Lusaka Securities Exchange Sponsoring Broker	
	<p>T +260-211-232456 E advisory@sbz.com.zm W www.sbz.com.zm</p> <p>Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia</p>

First Issued on 31st March 2022