

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



**Airtel Networks Zambia Plc**  
[Incorporated in the Republic of Zambia]

Company registration number: 38136  
Share Code: ATEL  
ISIN: ZM00000000342  
Authorised by: Sonia Shamwana-Chinganya- Company Secretary

**SPONSOR**



**Stockbrokers Zambia Limited**  
[Founder Member of the Lusaka Securities Exchange]  
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456  
Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. The Lusaka Securities Exchange
- ii. The Securities and Exchange Commission
- iii. Airtel Networks Zambia Plc

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 27 August 2025**

#### INTERIM RESULTS FOR HALF YEAR ENDED 30<sup>TH</sup> JUNE 2025

In accordance with the requirements of the Securities Act No. 41 of 2016, Airtel Networks Zambia plc. ("the Company") is pleased to announce its unaudited results for the six months period ended 30<sup>th</sup> June 2025.

#### HIGHLIGHTS

The following are the key highlights for the quarter under review

- Customer base stands at 11.81 million, up 12.8% YoY.
- Total Revenues at ZMW 4,137 million, up 30.4% YoY.
- Operating profit at ZMW 1,458 million, up 31.9% YoY.
- Profit after tax up to ZMW 674 million from ZMW 427 million in prior year. This was mainly driven by revenue growth and strong operating efficiencies.
- The Board of Directors of the company have approved an interim dividend of ZMW 3.51 per share.

#### CONDENSED INCOME STATEMENT (UNAUDITED)

For the half year ended 30<sup>th</sup> June 2025 Amount in Million ZMW

Particulars	30-Jun-25	30-Jun-24
<b>Total Revenue</b>	<b>4,137</b>	<b>3,172</b>
<b>Operating Profit</b>	<b>1,458</b>	<b>1,105</b>
Finance / Exchange Costs	(422)	(431)
<b>Profit (Loss) Before Tax</b>	<b>1,036</b>	<b>674</b>
Income Tax Expense	(362)	(247)
<b>Profit (Loss) After Tax</b>	<b>674</b>	<b>427</b>
<b>Earnings Per Share</b>	<b>6.48</b>	<b>4.11</b>

#### BALANCE SHEET (UNAUDITED)

As at 30<sup>th</sup> June 2025 Amount in Million ZMW

Particulars	30-Jun-25	30-Jun-24
Property and equipment	5,928	3,116
Intangible assets	482	645
Other Non-current assets	540	883
<b>Total Non-current assets</b>	<b>6,951</b>	<b>4,644</b>
Current assets	1,181	900
<b>Total Assets</b>	<b>8,132</b>	<b>5,544</b>
<b>Funded by</b>		
Share capital	1	1
Share premium	25	25
Retained earnings	457	254
<b>Total Equity</b>	<b>483</b>	<b>280</b>
Non-Current Liabilities	4,441	1,414
Current liabilities	3,208	3,850
<b>Total Equity and Liabilities</b>	<b>8,132</b>	<b>5,544</b>

Issued in Lusaka Zambia on 27 August 2025

#### STATEMENT OF CASH-FLOW (UNAUDITED)

For the period ended 30<sup>th</sup> June 2025 Amount in Million ZMW

Particulars	30-Jun-25	30-Jun-24
<b>Net cash generated from operation</b>	<b>1,159</b>	<b>1,078</b>
Net cash Utilised in investing activities	(583)	(575)
Net cash Utilised in financing activities	(636)	(868)
<b>Net (decrease)/Increase in cash and cash equivalents</b>	<b>(60)</b>	<b>(365)</b>
Effects of currency translation on cash and cash equivalents	116	181
Cash and cash equivalents at start of year	(712)	(799)
<b>Cash and cash equivalents at end of the period</b>	<b>(656)</b>	<b>(983)</b>

#### STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 30<sup>th</sup> June 2025 Amount in Million ZMW

Particulars	30-Jun-25	30-Jun-24
<b>Equity at the Beginning of the period</b>	<b>564</b>	<b>440</b>
Dividend Declared	(755)	(587)
Total Comprehensive Income	674	427
<b>Equity at the end of the period</b>	<b>483</b>	<b>280</b>

#### About Airtel Africa plc:

Airtel Africa Plc is a leading global telecommunications company with operations in 14 countries across Africa. The company offers mobile voice & data services, fixed line, high speed broadband, turnkey telecom solutions for enterprises and national & international long distance services to carriers.

Airtel Africa Plc had 169.4 million customers across its operations as at 30<sup>th</sup> June 2025, a growth of 9.0% YoY.

#### About Airtel Networks Zambia:

Airtel Networks Zambia plc is part of Airtel Africa Plc and is the largest mobile phone operator in Zambia, by revenue, with a customer base of 11.8 million as at 30<sup>th</sup> June 2025. Since commencing operations in December 1998, Airtel Networks Zambia Plc has extended its network across the country and now provides coverage in all the districts of Zambia. Airtel Networks Zambia Plc offers a full range of voice services, international roaming, prepaid and postpaid subscriptions, and mobile and fixed internet to individual, corporate and SME customers.

#### Lusaka Securities Exchange Sponsoring Broker

Tel: +260 211 232 456 | Email: [advisory@sbz.com.zm](mailto:advisory@sbz.com.zm) | Website: [www.sbz.com.zm](http://www.sbz.com.zm)

Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.



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