

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



**Airtel Networks Zambia Plc**  
[Incorporated in the Republic of Zambia]

Company registration number: 38136  
Share Code: ATEL  
ISIN: ZM00000000342  
Authorised by: Sonia Shamwana-Chinganya- Company Secretary

**SPONSOR**



**STOCKBROKERS ZAMBIA LIMITED**

**Stockbrokers Zambia Limited**  
[Founder Member of the Lusaka Securities Exchange]  
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. The Lusaka Securities Exchange
- ii. The Securities and Exchange Commission
- iii. Airtel Networks Zambia Plc

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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**ISSUED: 11 June 2025**

### INTERIM UNAUDITED RESULTS FOR QUARTER ENDED 31<sup>st</sup> MARCH 2025

In accordance with the requirements of the Securities Act No. 41 of 2016, Airtel Networks Zambia plc. ("the Company") is pleased to announce its unaudited results for the Quarter ended 31st March 2025.

#### HIGHLIGHTS

The following are the key highlights for the quarter under review

- Customer base stands at 11.40 million, up 11.7% YoY.
- Total Revenues at ZMW 1,980 million, up 27.8% YoY.
- Operating profit at ZMW 711 million, up 27.9% YoY.
- Profit after tax up to ZMW 286 million from ZMW 231 million in prior year. This was mainly driven by revenue growth and strong operating efficiencies.
- The Board of Directors of the company have approved an interim dividend of ZMW 2.61 per share.

### CONDENSED INCOME STATEMENT (UNAUDITED)

For the Quarter ended 31<sup>st</sup> March 2025 Amount in Million ZMW

Particulars	31-Mar-25	31-Mar-24
<b>Total Revenue</b>	<b>1,980</b>	<b>1,549</b>
<b>Operating Profit</b>	<b>711</b>	<b>556</b>
Finance / Exchange Costs	(266)	(198)
<b>Profit (Loss) Before Tax</b>	<b>445</b>	<b>358</b>
Income Tax Expense	(159)	(127)
<b>Profit (Loss) After Tax</b>	<b>286</b>	<b>231</b>
<b>Earnings Per Share</b>	<b>2.75</b>	<b>2.22</b>

### BALANCE SHEET (UNAUDITED)

As at 31<sup>st</sup> March 2025 Amount in Million ZMW

Particulars	31-Mar-25	31-Mar-24
Property and equipment	6,106	3,736
Intangible assets	523	685
Other Non-current assets	333	264
<b>Total Non-current assets</b>	<b>6,962</b>	<b>4,685</b>
Current assets	1,305	1,024
<b>Total Assets</b>	<b>8,267</b>	<b>5,709</b>
<b>Funded by</b>		
Share capital	1	1
Share premium	25	25
Retained earnings	340	280
<b>Total Equity</b>	<b>366</b>	<b>306</b>
Non-Current Liabilities	4,204	1,507
Current liabilities	3,697	3,896
<b>Total Equity and Liabilities</b>	<b>8,267</b>	<b>5,709</b>

Issued in Lusaka, Zambia on 11 June 2025

### STATEMENT OF CASH-FLOW (UNAUDITED)

For the Quarter ended 31<sup>st</sup> March 2025 Amount in Million ZMW

<b>Net cash generated from operation</b>	<b>1,183</b>	<b>882</b>
Net cash Utilised in investing activities	(249)	(349)
Net cash Utilised in financing activities	(295)	(266)
<b>Net (decrease)/Increase in cash and cash equivalents</b>	<b>639</b>	<b>267</b>
Effects of currency translation on cash and cash equivalents	(46)	(72)
Cash and cash equivalents at start of year	(712)	(799)
<b>Cash and cash equivalents at end of the Quarter</b>	<b>(119)</b>	<b>(604)</b>

### STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the Quarter ended 31<sup>st</sup> March 2025 Amount in Million ZMW

Particulars	31-Mar-25	31-Mar-24
<b>Equity at the Beginning of the Quarter</b>	<b>564</b>	<b>440</b>
Dividend Declared	(484)	(365)
Total Comprehensive Income	286	231
<b>Equity at the end of the Quarter</b>	<b>366</b>	<b>306</b>

#### About Airtel Africa plc:

Airtel Africa Plc is a leading global telecommunications company with operations in 14 countries across Africa. The company offers mobile voice & data services, fixed line, high speed broadband, turnkey telecom solutions for enterprises and national & international long distance services to carriers. Airtel Africa Plc had 166.1 million customers across its operations as at 31 March 2025, a growth of 8.7% YoY.

#### About Airtel Networks Zambia:

Airtel Networks Zambia plc is part of Airtel Africa Plc and is the largest mobile phone operator in Zambia, by revenue, with a customer base of 11.4 million as at 31<sup>st</sup> March 2025. Since commencing operations in December 1998, Airtel Networks Zambia Plc has extended its network across the country and now provides coverage in all the districts of Zambia. Airtel Networks Zambia Plc offers a full range of voiceservices, international roaming, prepaid and postpaid subscriptions, and mobile and fixed internet to individual, corporate and SME customers.

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

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