

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



THE SMARTPHONE NETWORK

Airtel Networks Zambia Plc

[Incorporated in the Republic of Zambia]

Company registration number: 38136
Share Code: ATEL
ISIN: ZM00000000342
Authorised by: Sonia Shamwana-Chinganya- Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 9 March 2021



THE SMARTPHONE NETWORK

AIRTEL NETWORKS ZAMBIA PLC

[Incorporated in the Republic of Zambia]

Company registration number: 38136

Share Code: ATEL

ISIN: ZM0000000342

["Airtel" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Airtel Networks Zambia Plc ("Airtel" or "the Company") hereby advises the Shareholders of the Company that the Company expects to record a Loss Per Share for the year ended 31 December 2020 of K3.27 compared to the Profit Per Share of K0.15 for financial year ended 31 December 2019.

The drop in the EPS is primarily attributed to currency depreciation across the financial year which have had a significant impact on the Company's income statement.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the year ended 31 December 2020 to be released on SENS and published in the local press on or about Wednesday, 10 March 2021. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board
Sonia Shamwana-Chinganya
Company Secretary

Issued in Lusaka, Zambia on Tuesday, 9 March 2021

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on day, 9 March 2021