

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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**Zambia Bata Shoe Company PLC.**

Incorporated in the Republic of

Zambia Company registration

number 2557 Share Code: BATA

ISIN:ZM0000000102

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## BROKER

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Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission

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Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

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## AUTHORISATION

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Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambia Bata Shoe Company PLC.

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## DISCLAIMER AND RISK WARNING

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The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED ON: February 21<sup>st</sup> , 2025**



Zambia Bata Shoe Company Plc  
[Incorporated in the Republic of Zambia]  
Company registration number 2557  
Share Code: BATA  
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## RESULTS OF RESOLUTIONS PASSED AT THE 61<sup>ST</sup> ANNUAL GENERAL MEETING OF BATA SHOE COMPANY PLC

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Shareholders are referred to the Annual General Meeting (“AGM”) announcement dated 13 June 2024 in which it was stated that the Company intended to do the following:

- (i) Adopt the minutes of the Company’s 60<sup>th</sup> AGM;
- (ii) Presentation of the Chairman and Director’s Report;
- (iii) Appointment of Auditors;
- (iv) Approval of Dividends; and
- (v) passing three resolutions related to the new Trade Mark and Know-How License Agreement between the Company and Bata Brands SA (“BBSA”).

### **BACKGROUND TO THE NEW TRADE MARK AND KNOW-HOW LICENSE AGREEMENT**

The Company held its AGM on 4<sup>th</sup> July, 2024 where it tabled various issues that needed shareholder engagement and approval. The issues ranged from; adoption of the 60<sup>th</sup> AGM, presentation of the Chairman and Director’s Report, Appointment of Auditors, Approval of Dividends, Re-appointment of Directors and consideration of resolutions relating to the increment from 4% to 7% of the Royalty Agreement between the Company and Bata Brands South Africa (“BBSA”).

The Company is engaged in the business of manufacturing and trading of shoes and, various leather and plastic products. The Company’s operations can be classified into three distinct segments, retail, wholesale, and export. The Company licenses the “Bata” brand from BBSA because BBSA owns the “Bata” trademark and trade name. Bata Zambia has in the past acquired, from BBSA, the license to operate under the “Bata” brand and to manufacture, distribute, retail and wholesale products under the “Bata” brand.

BBSA holds rights to the word and name “Bata” together with rights to various other registered and unregistered trademarks, trade names, service marks, logos, designs, copyright, domain names and goodwill. BBSA has also developed and acquired valuable proprietary technical know-how relating to the design, marketing and promotion of footwear and other related goods.

The last agreement between BBSA and Bata Zambia expired on 31 December 2023 and a new agreement had since been agreed upon subject to Bata Shareholder approval.

## Results of the General Meeting

the following were the results of the AGM:

- (i) Adopt the minutes of the Company's 60<sup>th</sup> AGM - **RESOLUTION PASSED**
- (ii) Presentation of the Chairman and Director's Report - **RESOLUTION PASSED**
- (iii) Appointment of Auditors - **RESOLUTION PASSED**
- (iv) Approval of Dividends – **RESOLUTION PASSED** (0.39 per share dividend was declared)
- (v) resolutions related to the new Trade Mark and Know-How License Agreement between the Company and BBSA.
  - (a) **Resolution 1 (Ordinary Resolution):** Approval of The Royalty Agreement Between Zambia Bata Shoe Company PLC and Bata Brands SA by adjusting the royalty fee from 4% to 7% - **RESOLUTION FAILED;**
  - (b) **Resolution 2 (Ordinary Resolution):** Granting the Board of Directors authority to give effect to the Royalty Agreement - **RESOLUTION FAILED;**
  - (c) **Resolution 3 (Ordinary Resolution):** To give the Board of Directors Authority to effect all future Royalty Transactions on behalf of the Company provided they are not exceeding 10% in Annual Royalty Fees - **RESOLUTION FAILED**

By order of the Board.  
Amicus Corporate Services Limited  
Company Secretary  
Lusaka, Zambia

**Lusaka, Zambia – 21<sup>st</sup> February, 2025**



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**First Issued: 20 February 2025**