

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



Zambia Bata Shoe Company PLC.

Incorporated in the Republic of Zambia

Company Registration Number: 2557

SHARE CODE: BATA

ISIN: ZM0000000102

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambia Bata Show Company Plc.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 2 March 2023



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CHANGES TO THE BOARD

In compliance with Section 3.59 of the Lusaka Securities Exchange Listing Rules ("LuSE Rules"), Zambia Bata Shoe Company PLC ("Bata" or the "Company") wishes to inform its Shareholders and the Market of the retirement of Mr. Benson Okumu as Managing Director effective immediately. He, however, remains a Non-Executive Member of the Board.

Mr. Okumu's invaluable services and contributions to the Company are greatly appreciated and the Board wishes him well in his future endeavours.

The Board wishes to, further, announce the appointment of Ms. Octavia Bwalya as Acting Managing Director, with immediate effect. Ms. Bwalya joined Bata in June 2010, and has served as Collection & Merchandising Manager and Head of Marketing among various portfolios in the Company. She holds a Bachelor of Science in Marketing and is currently pursuing a Master of Business Administration.

The Board is confident that Ms. Bwalya will diligently discharge her duties as Acting Managing Director.

Shareholders and the Market are informed that the Board will appoint a Managing Director in due course.

By order of the Board,
Axis Advisory Limited
Company Secretary
Ground Floor, ALN House
1394 Mushemi Road
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Sponsoring Broker:



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