

SENS ANNOUNCEMENT

(the “Announcement”)

ISSUER



Zambia Bata Shoe Company PLC.
Incorporated in the Republic of Zambia
Company registration number 2557
Share Code: BATA
ISIN: ZM00000000102

BROKER



Pangaea Securities Limited
[a member of the Lusaka Securities Exchange]
Regulated and Licensed by the Securities and Exchange Commission Zambia
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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambia Bata Shoe Company PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 18 September 2025



Bata Shoe Company Plc.
(Incorporated in the Republic of Zambia)
Company registration number 2557
Share Code: BATA
ISIN: ZM0000000102 ("Bata" or "the Company")

HALF YEAR RESULTS FOR THE 6 MONTHS TO 30th June 2025

In accordance with the requirements of the Securities and Exchange Act No. 41 of 2016, Zambia Bata Shoe Company PLC announces unaudited interim financial results for the half year ended 30th June 2025.

Statement of Profit or Loss and Other Comprehensive Income

For half year ended 30 June 2025

	2025 ZMW '000	2024 ZMW '000
Turnover	179,416	150,899
Cost of Goods Sold	(89,730)	(74,659)
Gross Profit	89,686	76,240
Profit Before Tax	32,237	25,903
Taxation	(11,396)	(6,943)
Net Profit/ (loss)	20,841	18,960
Number of shares issued	76,108	76,108
Basic and Diluted Earnings Per share	0.27	0.25

Statement of Cashflows

For half Year ended 30 June 2025

	2025 ZMW '000	2024 ZMW '000
Net cash from operating activities	31,011	14,903
Net cashflow from investing activities	(6,538)	(3,249)
Net cash from Financing activities	(8,916)	(22,292)
Net increase /(decrease) in cash and cash equivalents	15,557	(10,638)
Cash and cash equivalents at the beginning of period	26,500	49,552
Cash and cash equivalents	42,057	38,505

Statement of Financial Position

For the period ended 30 June 2025

	2025 ZMW '000	2024 ZMW '000
Assets		
Property, plant, and equipment	114,478	78,275
Right-of-use assets	14,596	13,507
Total non – current assets	129,074	91,782
Total current assets	147,723	148,201
Total assets	276,797	239,983
Equity		
Share capital	761	761
Revaluation reserves	66,139	41,055
Retained earnings	142,264	107,898
Total equity	209,164	149,714
Liabilities		
Total non-current liabilities	22,516	32,768
Total current liabilities	45,117	57,501
Total liabilities	67,633	90,269
Total equity and liabilities	276,797	239,983

Statement of Changes in Equity

For half year ended 30 June 2025

	Share Capital	Revaluation reserve	Retained earnings	Total
At start of year	761	66,139	121,423	188,323
Profit for the period	-	-	20,841	20,841
At end of 6 months	761	66,139	142,264	209,164

For half year ended 30 June 2024

	Share Capital	Revaluation Reserve	Retained earnings	Total
At start of year	761	41,055	88,938	130,754
Profit for the period	-	-	18,960	18,960
At end of 6 months	761	41,055	107,898	149,714

Financial Performance

It is with pleasure that the Directors of Bata Zambia Shoe Company PLC report the half year results of the Company. The company saw a growth of 19% in turnover to hit ZMW179million. The growth is supported by various activities of the company, including opening of new retail stores, expansion in our shoe range and driving value. We continue to drive our operations to ensure our customers are provided with value for money in our products. The half year profit before tax growth is 24% over last year, boosted by turnover growth and cost efficiency.

Business Performance

The Company continued to focus on ensuring that supplies of all NOOS (Never Out of Stock) articles were adequate. The NOOS articles, which include School shoes, Men's dress, Men's Canvas, Ladies Canvas, Ladies Casuals and Gum boots, contribute over 75% of the Company's turnover. The Company has continued to respond quickly to market shifts and customer demands, ensuring that the majority of our NOOS products are locally produced or regionally sourced within short lead time.

As we continue to strengthen our position in the market, we are excited to announce an enhanced marketing strategy designed to drive visibility and engagement with our customers. Our focus in the coming months will be to showcase our exciting new arrivals and ensure our brand is heard loud and clear in the market through innovative marketing approaches such as social media platforms, digital billboards, and electronic media.

To live our values, the Company has continued to contribute to the communities we operate in through the Bata Childrens Programme. The Company embarked on several initiatives where it partnered with various NGOs and orphanages in a bid to improve lives.

Outlook

The current operating environment continues to evolve, presenting both challenges and opportunities for businesses across Zambia. At Bata Shoe Company Plc, we remain focused and optimistic about the future, having successfully navigated the first half of the year with resilience and adaptability. During this period, we have seen encouraging macroeconomic trends. The Zambian Kwacha remained relatively stable, even registering appreciation, which contributed positively to our cost structure and import planning. Our supply chains remained largely uninterrupted. These developments have helped sustain consumer confidence and purchasing power in key market segments. Despite ongoing pressures such as load management (power outages), we continue to identify alternatives for strategic transformation. As we move forward, we remain committed to delivering value for both our customers and shareholders. Our strategy is centred on deepening and diversifying our shoe collections while maintaining the quality and affordability that Bata is known for. This is all part of reinforcing our long-term vision under the "Stepping Forward" strategy—ensuring that we are not only responding to today’s environment but also building a stronger, more agile business for tomorrow.

As we continue to deliver results as promised, we understand that at the heart of our success is our investment in structures and resources. We continue to put at the centre of our performance an enhanced experience for our customers, through high class stores and customer service. Our continued dedication to improving our people through training and employee wellness programs are key priorities.

To conclude, we send our heartfelt thank you to our customers, employees, board members, shareholders and the Bata International Group. Your continued support is all the indication we need for your trust in our company. As we continue moving forward, we are excited about where we can take the company together.

For and on behalf of the board.

Octavia Bwalya Sakala
Managing Director



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