

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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The Bata logo is written in a red, cursive, italicized font.

**Zambia Bata Shoe Company PLC.**

Incorporated in the Republic of  
Zambia Company registration  
number 2557 Share Code:

BATA ISIN:ZM0000000102

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## BROKER

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Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

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## AUTHORISATION

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Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambia Bata Shoe Company PLC.

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## DISCLAIMER AND RISK WARNING

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The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED ON: 1 December 2025**



Zambia Bata Shoe Company Plc  
[Incorporated in the Republic of Zambia]  
Company registration number 2557  
Share Code: BATA  
ISIN: ZM0000000102

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## RESULTS OF EXTRAORDINARY GENERAL MEETING

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Shareholders are referred to the Extraordinary General Meeting (“EGM”) announcement dated 10<sup>th</sup> October 2025 to transact the Resolutions to alter the Company’s share capital.

### **Background of the proposed Resolutions:**

1. The Company’s nominal capital is currently **ZMW 780,000.00** translating into **78,000,000.00** shares with a par value of K0.01 per share.
2. Pursuant to the Companies (Fees) Regulations 2022, which became effective on 30<sup>th</sup> December 2022, public companies have been mandated to have a minimum nominal capital of 5,000,000 fee units (equivalent to ZMW 2,000,000 in nominal capital).
3. This essentially means that all public companies with share capital below the new prescribed minimum nominal capital are now required to be compliant with the Companies (Fees) Regulations 2022.
4. By virtue of Section 140 of the Companies Act No. 10 of 2017, a special resolution passed by the shareholders to increase share capital of the Company.
5. In view of the foregoing, the Company held an EGM to consider the alteration of the Company’s share capital.

The Board of Directors are pleased to provide the results of the EGM as set out below:

### **Results of the EGM**

At the EGM held on 27<sup>th</sup> November 2025 and hosted virtually at 10:00am CAT, the following special resolutions set out below were successfully passed by the company:

#### **I. Resolution 1**

**Approval of the increase of authorised share capital of the Company from ZMW 780,000.00 to ZMW 2,000,000.00** by the creation of **122,000,000** new ordinary shares of par value **ZMW 0.01** with the same rights of ordinary shares as at the date of this resolution.

II. **Resolution 2**

**Directors authority to do all such acts, deeds, and things as may be necessary to give effect to the purposes of these resolutions**, including but not limited to the execution and delivery of any notices, communications, or other documents on behalf of the Company.

By order of the Board.  
Amicus Corporate Services Limited  
Company Secretary  
Lusaka, Zambia

**Lusaka, Zambia – 1<sup>st</sup> December 2025**



Sponsoring Broker  
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***First Issued: 1 December 2025***