

SENS ANNOUCEMENT

(the “Announcement”)

ISSUER

The Bata logo is written in a bold, red, cursive script font.

Zambia Bata Shoe Company Plc.

Incorporated in the Republic of Zambia

Company registration number 2557

Share Code: BATA

ISIN: ZM0000000102

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Bata Shoe Company Plc

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON 12th January 2022



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BATA SHOE COMPANY PLC ANNOUNCES CHANGES TO ITS MANAGING DIRECTOR

Pursuant to section 3.59 of the LuSE Listing Requirements, the Board of Directors of BATA Shoe Company PLC wishes to notify the market of the retirement of Mr. Prosper Bachi effective 1st January 2022 who served as Managing Director for 9 Months since March 2021. The Board greatly appreciates the experience and support Mr. Bachi has contributed to the development of the Company and wish him well in his future endeavors.

The Board wishes to further announce the appointment of Mr. Benson Okumu as new Managing Director effective 1st January 2022. Mr. Okumu has served in the Bata organization with over 14 years of experience in the Company as Finance Director of Bata South Africa and before that as Finance Director for Bata Kenya in charge of East and Central Africa. Before Joining Bata Mr. Okumu worked for Nestle based in Johannesburg as Regional Head of Finance for Nestle Nutrition in charge of 14 countries of South East African region.

Mr. Okumu is an Accountant by Profession and in addition holds a Masters in Business Administration.

He takes over from Mr. Bachi following his recent appointment.

BY ORDER OF THE BOARD

Wilson Chola
Board Chairman

Sponsoring Broker:



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