

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



BRITISH AMERICAN TOBACCO (ZAMBIA) PLC
[Incorporated in the Republic of Zambia]

Company registration number: 2333
Share Code: BATZ
ISIN: ZM0000000029
Authorised by: Kimeshi Naidoo – Managing Director

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 13 August 2020



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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of British American Tobacco Zambia PLC ("BATZ" or "the Company") hereby advises the Shareholders of the Company that the Earnings per Share and Headline Earnings per Share for the half-year ended 30 June 2020 are expected to be more than 100% lower than that for the half-year ended 30 June 2019.

The movement in profitability is largely attributed to the severe devaluation of the Kwacha versus the United States Dollar which impacted the Company's foreign currency denominated borrowings.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the half-year ended 30 June 2020 to be released on SENS on or about 14 August 2020. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.
By Order of the Board

Zoe Chisanga Chiliboyi

Company Secretary

Issued in Lusaka, Zambia on 13 August 2020

Lusaka Securities Exchange Sponsoring Broker	
 STOCKBROKERS ZAMBIA LIMITED	<p>T +260-211-232456</p> <p>E advisory@sbz.com.zm</p> <p>W www.sbz.com.zm</p> <p>Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia</p>

First Issued on 13 August 2020