

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



CEC AFRICA INVESTMENTS LIMITED ("CECA")
[Incorporated in the Republic of Mauritius]

Company registration number: 221060000054
Share Code: CCAF
ISIN: ZM0000000516
Authorised by: Clara Mvula

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 17 November 2020



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ISIN: ZM0000000516
["CCAF" or the "Company"]

CAUTIONARY ANNOUNCEMENT

CEC Africa Investments Limited ("CECA" or "the Company") is a public company under the Securities Act No. 41 of 2016 ("the Act") and its shares are registered and regulated by the Securities and Exchange Commission of Zambia ("SEC" or "the Commission"). CECA shares are traded on the second-tier market (referred to as the Quoted Tier) of the Lusaka Securities Exchange ("LuSE").

In compliance with the disclosure requirements under the Act, CECA hereby notifies its shareholders and the market that, the Company has received a notice of enforcement from BP Investments Limited ("BPIL") on 11 November 2020 calling for the repayment of a loan of principal and interest amounting to USD 41,968,619. This loan was acquired by BPIL from the Copperbelt Energy Corporation PLC ("CEC") on 12 June 2020 and is based on a loan agreement entered into between the Company and CEC on 18 March 2013.

This development relating to the Company, and its impact are currently being determined and may have a material effect on the price of the Company's shares.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's shares until a full announcement is made.

Clara Mvula
Head, Corporate Services

Issued in Lusaka, Zambia on 17th November 2020

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

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