

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

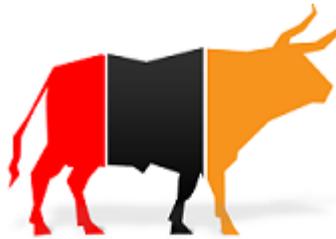
ISSUER



CEC AFRICA INVESTMENTS LIMITED ("CECA")
[Incorporated in the Republic of Mauritius]

Company registration number: 221060000054
Share Code: CCAF
ISIN: ZM0000000516
Authorised by: Clara Mvula

SPONSOR



Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 05 June 2020



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["CCAF" or the "Company"]

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 17th April 2020, shareholders and the market are advised that there are circumstances relating to the appointment of a receiver to manage the assets of KANN Utility Company Limited ("KANN"), a Nigerian registered company in which CEC Africa Investments Limited holds 75%, following KANN's default on the repayment of the United Bank of Africa ("UBA") loan facility of US\$121,800,000.

The full impact of the facts above are currently being determined and may have an effect on the price of the company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

Clara Mvula
Head, Corporate Services

Issued in Lusaka, Zambia on Friday, 5th June 2020

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 17th April 2020