

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



**CEC AFRICA INVESTMENTS LIMITED ("CECA")**  
[Incorporated in the Republic of Mauritius]

Company registration number: 221060000054  
Share Code: CCAF  
ISIN: ZM00000000516  
Authorised by: Clara Mvula

**SPONSOR**



**STOCKBROKERS ZAMBIA LIMITED**

**Stockbrokers Zambia Limited**

[Founder member of the Lusaka Securities Exchange]  
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456  
Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. The Lusaka Securities Exchange
- ii. The Securities and Exchange Commission
- iii. CEC Africa Investments Limited

**DISCLAIMER AND RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 27 May 2025**



## **CEC AFRICA INVESTMENTS LIMITED**

[Incorporated in the Republic of Mauritius]  
Company registration number: 221060000054  
Share Code: CCAF  
ISIN: ZM0000000516  
[“CCAF” or the “Company”]

### **FURTHER CAUTIONARY ANNOUNCEMENT**

Shareholders are referred to the cautionary announcement dated December 15 2021, issued by the CEC Africa Investments Limited (“CECA” or the “Company”) informing the market of the developments in Nigeria in relation to the purported takeover of Abuja Electricity Distribution Plc (“AEDC”) by the Bureau of Public Enterprise (“BPE”).

Shareholders are aware that in December 2021, the Bureau of Public Enterprise (“BPE”) which holds shares in AEDC, appointed an interim Board of Directors and management team to stabilize the operations of AEDC that were being affected by the dispute between the shareholders of KANN Utility Limited (“KANN”).

In response to the alleged takeover of the operations of AEDC, KANN instituted a suit against the BPE and other government agencies seeking court-ordered restraint against interference with the operations at AEDC. Shareholders will recall that the parties were unable to reach an amicable out-of-court settlement as directed by the Court.

Hearing of the preliminary applications in the matter was due to commence on 22nd July 2024. However, the Court had received two further motions for joinder, and it was ruled that the two applications required to be ruled upon first before attending to the remainder of applications. The matter came up for ruling on 25th March 2025 when the parties were informed that the ruling on the joinder motions was not ready. It was then adjourned to 21st May 2025 when parties were further informed that the ruling was not yet ready, and the matter was subsequently adjourned to 11th June 2025.

CECA will inform the public of further developments in the matter as they become known. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s shares until a full announcement is made.

**Clara Mvula**  
**Head, Corporate Services**

Issued in Lusaka, Zambia on Tuesday, May 27, 2025

Lusaka Securities Exchange Sponsoring Broker



STOCKBROKERS ZAMBIA LIMITED

T | +260-211-232456

E | [advisory@sbz.com.zm](mailto:advisory@sbz.com.zm)

W | [www.sbz.com.zm](http://www.sbz.com.zm)

Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on December 15 2021