

**SENS ANNOUNCEMENT**  
(the “Notice” or “Announcement”)

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**ISSUER**

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**COPPERBELT ENERGY CORPORATION PLC (“CEC”)**

[Incorporated in the Republic of Zambia]

Company registration number: 39070  
Share Code: CEC  
ISIN: ZM0000000136  
Authorised by: Julia C Z Chaila – Company Secretary

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**SPONSOR**

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**Stockbrokers Zambia Limited**

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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**APPROVAL**

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The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Copperbelt Energy Corporation Plc

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**RISK WARNING**

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The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

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["CEC"]

## MARKET ANNOUNCEMENT

The Board of Directors of the Copperbelt Energy Corporation Plc ("CEC" or "the Group") is pleased to inform shareholders and the investing public that, on **23 May 2025**, the Company's market capitalisation exceeded **US \$1 billion**, a historic first for any company listed on the Lusaka Securities Exchange ("LuSE").

At the closing price of **ZMW 17.80 per share** and with **1.63 billion** ordinary shares in issue, CEC's equity value stood at **ZMW 28.9 billion**. Using the Bank of Zambia mid-rate of **ZMW 27.3 per US \$1** on the same date, this equates to approximately **US \$1.06 billion**.

Crossing the one-billion-dollar threshold reflects confidence in our business operations and strategy as we continue to provide reliable and sustainable power and our regional footprint. We remain focused on identifying growth opportunities aligned to our strategy, enabling delivery of sustainable value to all our stakeholders.

This milestone also underscores the LuSE's pivotal role in fostering economic growth and investor confidence. As Zambia's principal Exchange, LuSE facilitates capital access for businesses, driving expansion and long-term economic advancement. CEC's achievement reflects robust market fundamentals and heightened investor interest, reinforcing the Exchange's significance in corporate development and shareholder value creation.

The Board expresses its gratitude to shareholders, employees, customers, regulators and partners whose support has enabled this achievement. CEC will continue to pursue growth opportunities particularly in renewable generation and regional interconnection while maintaining prudent financial management.

**By order of the Board**

**Julia C Z Chaila (Mrs)**  
Company Secretary

Lusaka Securities Exchange Sponsoring Broker	
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