

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

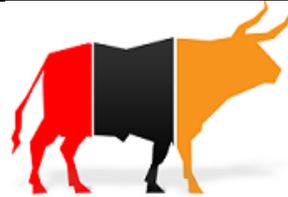
ISSUER



LAFARGE ZAMBIA PLC ["LAFARGE"]
[Incorporated in the Republic of Zambia]

Company registration number: 304
Share Code: LAFARGE
ISIN: ZM0000000011
Authorised by: Chibuye Mbesuma Ngulube – Company Secretary

SPONSOR



Stockbrokers Zambia Limited
[Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: June 11, 2021



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Company registration number: 304

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["LaFarge" or "the Company"]

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement, dated 8th June 2021, issued by the Board of Directors of Lafarge Zambia Plc ("Lafarge" or "the Company") informing the market that there were developments relating to the Company, the full impact of which were being determined, which may have an effect on the Company's securities.

Lafarge hereby provides a further update to shareholders and the market that on 11th June 2021 an agreement for the sale and purchase of 75% of shares in the Company was executed between the Majority shareholders Financière Lafarge SAS ("Financière Lafarge"), Pan African Cement Ltd ("Pan African") and Huaxin (Hainan) Investment Co., Ltd. ("Huaxin") whereby Financière Lafarge SAS and Pan African Cement Ltd have agreed to sell their shares to Huaxin at an enterprise value of USD 150 million (ZMW 3.3 billion) for 100% of the Company (the "Transaction"). The closing of the Transaction is subject to the terms and conditions set out in the agreement between the parties and to customary regulatory approvals required both in Zambia and China.

On closing of the Transaction, the parties will continue to comply with the requirements set out in the Securities Act No. 41 of 2016 and the the Securities (Takeovers and Mergers) Rules issued under Statutory Instrument No 170 of 1993.

About Huaxin

LafargeHolcim ("The Group") currently holds a 41.8% shareholding in the Huaxin Group. As of December 31, 2020, Huaxin is present in 13 provinces in China and 6 countries abroad with almost 250 subsidiaries and branches, total assets of over 43 billion CNY, sales of over 29 billion CNY, and with 16,860 employees, Huaxin Cement Co., Ltd is a leading player in the manufacturing and marketing of cement products in China. Founded in 1907, Huaxin Cement today has a cement production capacity of 115 million tonnes/year, aggregate production capacity of 55 million tons/year and a Ready-Mix concrete capacity of up to 27 million cubic meters/year. Huaxin Cement is ranked in China's top 500 manufacturing companies and is also listed as a Fortune China 500 Company.

Lafarge shall continue to give further updates in this regard in due course via further announcements on actions and steps to be undertaken by Huaxin on the closing of the Transaction.

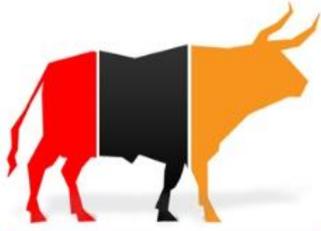
Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until further announcements are made.

By Order of the Board

Chibuye Mbesuma Ngulube
Company Secretary

Issued in Lusaka, Zambia on June 11, 2021

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on June 11th 2021