



## MONTHLY PRESS RELEASE April 2025

For the month of April, the LuSE All Share Index closed at 16,649.26 points, recording a monthly gain of 1.7% and representing a year-to-date gain of 7.8%. The strongest performer in April was British American Tobacco Zambia, which closed at K5.00 denoting a gain of 22%, Airtel Zambia retained its upward trend closing at K89.50 representing a monthly gain of 19%. On the declines, Zanaco slid from K6.50 to K5.54 representing a valuation loss of 15%, PUMA also declined with a loss of 13% closing the month at K5.00.

On the US Dollar REIT, a gain of US\$0.01 was also recorded closing the month at US\$0.08, representing a gain of 14%.

April total turnover reached K121.8 million, representing a 44% increase from March's turnover of K84.6 million. This makes April as the second month in the current year to have turnover in excess of K100 million. Trading volume for the month stood at 8.3 million shares, executed across 3,445 trades. More than 90% of turnover was attributed to two counters namely; Chilanga which recorded turnover of K88.8 million and Zanaco which generated turnover of K23.4 million.

**Mobile application trades:** Turnover from the mobile application reached K1.7 million on the buy side—marking both the highest monthly turnover for the year so far and the first-time mobile trading has surpassed the K1 million mark. This represents a 122% increase from activity recorded in March. This trend could be attributed to the dominance of mobile payments in the Zambia's payment landscape which continue to account for a significant portion of total retail payment value. The Exchange remains committed to support increased uptake on the mobile application and efforts are ongoing to ensure that the application is stabilised. We take advantage of this opportunity to thank our clients for their continued support and understanding.

Turnover on the US Dollar listed REIZ Real Estate Investment Trust was US\$6,648 from a volume of 85,531 units in 20 trades. This represents an increase of over 300% from turnover in

March of US\$1,509.

**Secondary Bond Trades:** Activity in the secondary government bond market increased in April, with a total face value of K2.9 billion traded, generating a turnover of K2.7 billion across 237 trades. This marks the highest monthly figures for both the number of trades and face value traded so far this year. Compared to March, the face value traded rose by 42%, while turnover increased by 51%.

**Outlook:** With four months into the year, the market outlook remains positive. A favourable economic outlook retains increased optimism for investors and issuers alike. The exchange will continue to seek opportunities to reposition the market through on going collaborations and partnerships to unlock additional liquidity.



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