SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



[Incorporated in the Republic of Zambia]

Company registration number: 67813 Share Code: MFIN

ISIN: ZM000000391

Authorised by: Kafula Mwiche – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person:

Contact Number:

Website:

Boniface Mwamba
+260-211-232456

www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

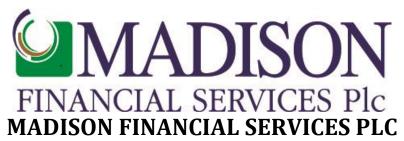
- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 31 May 2019



[Incorporated in the Republic of Zambia]
Company registration number: 67813
Shares Code: MFIN
ISIN: ZM000000391
["Madison" or "the Company" or "MFS"]

NOTICE OF DIVIDEND PAYMENT

At the Annual General Meeting held on 30 May 2019 at the Hotel Intercontinental, Lusaka, a dividend of K0.06 per share for the financial year ended 31 December 2018 was approved by the shareholders of Madison Financial Services Plc.

In accordance with the requirements of the Securities Act No. 41 of 2016 of the Laws of Zambia and the Listing Rules of the Lusaka Securities Exchange, notice is hereby given that the dividend shall be payable to shareholders registered in the Company's books at the close of business on **Friday, 21 June 2019**. The payment date will be on or about **Monday 24 June 2019**. The transfer books and register will be closed from **Wednesday, 19 June to Friday, 21 June 2019 both days inclusive**.

Shareholders are reminded to provide their bank account details to the Company to facilitate a smooth and expedient payment of dividends. Kindly complete the Account Detail Form and return it to the Company Secretary or the Share Transfer Secretaries. The Account Detail Form can be collected from our Share Transfer Secretaries offices whose details are as provided below:

Corpserve Zambia

6 Mwaleshi Road Olympia Park P.O. Box 37522 Lusaka Zambia

Email: info@corpservezambia.com.zm

Tel: 260 211 256 969 – 256 970 Tel/Fax: 260 211 256 975

By order of the Board Kafula Mwiche Company Secretary **Lusaka, Zambia**

Issued in Lusaka, Zambia on 31 May 2019

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia