SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER

MADISON FINANCIAL SERVICES PLC

[Incorporated in the Republic of Zambia]

Company registration number:	67813
Share Code:	MFIN
ISIN:	ZM0000000391
Authorised by:	Francis Mwale and HLB Zambia – Co-Company Secretaries
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SPONSOR

Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number:	+260-211-232456
Website:	www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

i. the Lusaka Securities Exchange
ii. the Securities and Exchange Commission
iii. Madison Financial Services Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 30 September 2025

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[“MFS”]

RESULTS OF RESOLUTIONS AT THE ANNUAL GENERAL MEETING OF MADISON FINANCIAL SERVICES PLC

1.0 Introduction

Shareholders are referred to the announcement of Madison Financial Services Plc (“MFS” or “the Company”) released on the Stock Exchange News Service (“SENS”) of the Lusaka Securities Exchange (“LUSE”) on 1st and 13th August 2025 regarding the notice and agenda of the 9th Annual General Meeting (AGM). The Board of Directors of MFS (“the Board”) is pleased to provide an update on the results of voting on the resolutions at the AGM.

2.0 Results of the General Meeting

At the AGM of MFS held on Friday, 22nd August 2025, hosted virtually and at InterContinental Hotel in Lusaka, Zambia, shareholders of MFS considered the resolutions proposed at the AGM as set out below:

1. **Adoption of Minutes**
   The minutes of the 8th AGM were considered and approved by shareholders.

2. **Adoption of Director’s Report and Financial Statements**
   The Director’s Report and the Financial Statements for the year ended 31st December 2023 were received and approved by shareholders.

3. **Appointment of Auditors**
   The recommendation for the appointment of the Auditors of the Company was considered and approved by shareholders and authorisation was given to the Directors to set their remuneration.

4. **Appointment and Retirement of Directors**
   (a) The shareholders confirmed the appointment of Mr. Jerry Soko as an Independent Non-Executive Director of the Company.

   (b) The shareholders re-elected Mr. Chitongwa Siame as Non-Executive Director of the Company.

   (c) Dr. Lawrence Sikutwa did not submit himself for re-election as a Non-Executive Director of the Company and thus has retired from the Board.

5. **Special Resolution Number 1: Waiver of Mandatory Offer**
   The shareholders resolved to defer the agenda item on the waiving of the mandatory offer to an Extra Ordinary General meeting to give sufficient time to shareholders to fully appreciate the item.

6. **To transact such other business as may properly be transacted at an AGM**
   No additional business was brought up for voting at the AGM.

The Board of MFS will continue to update shareholders and the market of developments in the Company.

By Order of the Board

Francis Mwale
Co-Company Secretary

Issued in Lusaka, Zambia on 30 September 2025

Lusaka Securities Exchange Sponsoring Broker for the Transaction	
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First Issued on 30 September 2025