

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



Company registration number: 67813  
Share Code: MFIN  
ISIN: ZM00000000391  
Authorised by: Francis Mwale and HLB Zambia – Co-Company Secretaries  
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**SPONSOR**



**Stockbrokers Zambia Limited**

[Founder member of the Lusaka Securities Exchange]  
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Madison Financial Services Plc

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 01 August 2025**

## **NOTICE AND AGENDA OF THE 9<sup>TH</sup> ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting (AGM) of the Members of Madison Financial Services Plc ("MFS" or the "Company") will be held at Intercontinental Hotel, Lusaka, on 22<sup>nd</sup> August 2025 at 09:30 hours to transact the following business:

**1. Adoption of Minutes**

To consider and adopt the minutes of the 8<sup>th</sup> AGM held on 7<sup>th</sup> June 2024.

**2. Adoption of Director's Report and Financial Statements**

To receive and adopt the Director's Report and the Financial Statements for the year ended 31<sup>st</sup> December 2023.

**3. Appointment of Auditors**

To consider and adopt the recommendation for the appointment of the Auditors of the Company and to authorise the Directors to set their remuneration.

**4. Appointment and Retirement of Directors**

- a. Retirement of Directors. Pursuant to Article 17 of the Company's Articles of Association, Dr. Lawrence Sikutwa and Mr. Chitongwa Siame will retire by rotation at the AGM and will be eligible for re-election.
- b. Confirmation of the appointment of Mr. Jerry Soko as Director.

**5. Special Resolution Number 1: Waiver of Mandatory Offer**

On 20<sup>th</sup> November 2019, ZFI Holdings Limited (ZFI) entered into an agreement with Mr. Justin Ngwashi Chinyanta to purchase shares in the Company publicly traded from the Lusaka Securities Exchange. The purchase of the shares triggered a Mandatory Offer which was not made. The Members thus have to consider and approve a Waiver of the Mandatory Offer relating to this transaction.

**6. To transact such other business as may properly be transacted at an AGM**

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend, and on a poll, to vote on the member's behalf. The proxy need not be a member of the Company. Proxy forms are available from the Company Secretary and must be lodged at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

**By Order of the Board**

**Francis Mwale**  
**Company Secretary**

**Issued in Lusaka, Zambia on 01 August 2025**

Lusaka Securities Exchange Sponsoring Broker	
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**First Issued on 01 August 2025**