### SENS ANNOUNCEMENT

(the "Notice" or "Announcement")



Company registration number: Share Code: ISIN: Authorised by:

: 67813 MFIN ZM000000391 Kafula Mwiche – Company Secretary

**SPONSOR** 



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person: Contact Number: Website: Boniface Mwamba +260-211-232456 www.sbz.com.zm

### APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

# **RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

### **ISSUED: 30 September 2020**

ISSUER



## TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Madison Financial Services PLC ("MFS" or "the Company") hereby advises the Shareholders of the Company that the Earnings per Share and Headline Earnings per Share for the half-year ended 30 June 2020 are expected to be approximately 37 % higher than for the half-year ended 30 June 2019.

The better result is primarily attributed to a significant reduction in intimated insurance claims costs in 2020 as compared to 2019.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the half-year ended 30 June 2020 to be released on SENS and published in the local press on or about 1 October 2020. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until the publication of the results.

By order of the Board Kafula Mwiche Company Secretary

Issued in Lusaka, Zambia on 30 September 2020



First Issued on 30 September 2020