

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



NATIONAL BREWERIES PLC

NATIONAL BREWERIES PLC ("NATBREW")
[Incorporated in the Republic of Zambia]

Company registration number: 4999
Share Code: NATBREW
ISIN: ZM0000000086
Authorised by: Simbarashe Banga – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. National Breweries Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 27 November 2025



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Share Code: **NATBREW**

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["Natbrew" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of National Breweries Plc ("Natbrew" or "the Company") hereby advises the Shareholders of the Company that the Earnings Per Share for the period ended 30th September 2025 is expected to increase by 204% compared to the corresponding period last year.

The company has recorded improved margins benefiting from an improved product mix compared to the prior year. In addition, benefits have been accrued to the margin from the following:

- Grain procurement through contract farming that has yielded positive results as well as security of supply,
- Innovation on some products to improve product quality, at a lower cost,
- Local suppliers that have been developed for some key raw materials which has reduced the production cost on some products,
- The appreciation of the Kwacha that has positively impacted landed costs of imported raw materials, and
- The pricing of petroleum products, key to the driving the wider distribution footprint in place was reduced by the lower fuel prices during the half.

Shareholders are hereby advised that the information contained in this trading statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the period ended 30th September 2025 to be released on SENS on or about 28th November 2025. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

Simbarashe Banga
Company Secretary

Issued in Lusaka, Zambia on 27 November 2025

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

First Issued on 27 November 2025