

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



Pamodzi Hotels Plc.

Incorporated in the Republic of Zambia]

Company Registration Number: 34267

SHARE CODE: Pamodzi

ISIN: ZM0000000177

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Pamodzi Hotels Plc.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 6th January 2021



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("Pamodzi" or "the Company")

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Pamodzi Hotels Plc ("the Company") hereby advises the Shareholders of the Company that the Earnings per Share (EPS) for the interim financials for the half year ended 30 September 2020 are expected to be lower than the EPS for the interim financials for the half year ended 30 September 2019 by 2400%. In the first half of the current financial year, the material movement is attributed primarily to the temporary closure of the hotel from April 2020 to September 2020 due to Covid-19 pandemic. This resulted in no revenue being earned on room income and Food and Beverage income during the half year period ended 30 September 2020.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

Sponsoring Broker:



Pangaea Securities Limited

(Member of the Lusaka Securities Exchange)

(Regulated by the Securities and Exchange Commission)

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