

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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Pamodzi Hotels Plc.

Incorporated in the Republic of Zambia

Company Registration Number: 34267

SHARE CODE: Pamodzi

ISIN: ZM0000000177

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## BROKER

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Pangaea Securities Limited  
[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

## AUTHORISATION

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Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Pamodzi Hotels Plc.

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## DISCLAIMER AND RISK WARNING

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The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**Issue Date: 30 June 2020**



**PAMODZI HOTELS PLC**

(Incorporated in the Republic of Zambia)

Company Registration No: 34267

Share Code: Pamodzi

ISIN: ZM0000000177

("Pamodzi" or "the Company")

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**TRADING STATEMENT**

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In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Pamodzi PLC. ("Pamodzi" or "the Company") hereby advises the Shareholders of the Company that for year ended 31 March 2020 it expects to report Loss Per Share representing a 300% decline in the profitability of the Company.

The reason for this is that the room segment income decreased due to decrease in lower number of delegations arrived in the hotel over the last year especially in the last quarter due to the worldwide Covid 19 Virus pandemic and have seen less travel. Mice business performed higher than previous years which contributed positively to the overall revenue of the hotel.

Shareholders are hereby advised that the information contained in this trading statement has not been reviewed nor reported on by the external auditors of the company.

The Company expects its results for the period ended 31 March 2020 to be released on SENS on or about 1<sup>st</sup> July 2020. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By order of the Board,

**Messrs BDO Zambia Limited**

**Company Secretaries**  
**Gallery office park**  
**Lagos Road**  
**Rhodes Park**  
**Lusaka**

**Sponsoring Broker:**



**Pangaea Securities Limited**

*(Member of the Lusaka Securities Exchange)*

*(Regulated by the Securities and Exchange Commission)*

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***Issue Date: 30 June 2020***