

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



Pamodzi Hotels PLC.

Incorporated in the Republic of Zambia]

Company Registration Number: 34267

SHARE CODE: Pamodzi

ISIN: ZM0000000177

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Pamodzi Hotels PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 30th December 2022



PAMODZI HOTELS PLC

(Incorporated in the Republic of Zambia)

Company Registration No: 34267

Share Code: Pamodzi

ISIN: ZM0000000177

("Pamodzi" or "the Company")

TRADING STATEMENT

In accordance with Section 3.4(b) of the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Pamodzi Hotels PLC (the "Company" or "Pamodzi") hereby advises the shareholders of the Company that the Earnings Per Share ("EPS") for the Company's Unaudited Half Year Results for the period ended 30th September 2022 is expected to be approximately 127% higher than that of the corresponding period last year.

The movement in EPS for the Company is primarily attributed to an increase of around 198% in revenue and an increase of around 123% in Profit After Tax which were due to increases in demand for the Company's service offerings, cuts in expenses and a recovery from the COVID-19 pandemic.

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by the external auditors of the Company.

The Company's Unaudited Half Year Results for the Period Ended 30th September 2022 are expected to be released on the Securities Exchange News Services ("SENS") and published in the local press on or around 30th December 2022. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By order of the Board

BDO Zambia Limited

COMPANY SECRETARY

Sponsoring Broker:



Pangaea Securities Limited

(Member of the Lusaka Securities Exchange)

(Regulated by the Securities and Exchange Commission)