

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Prima Reinsurance PLC

[Incorporated in the Republic of Zambia]

Company registration number:	63239
Share Code:	PRIMA
ISIN:	ZM0000000326
Authorised by:	Choice Corporate Services Limited - Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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Website:	www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 15 September 2020



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["PRIMA RE" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Prima Reinsurance PLC (the "Company") hereby advises the Shareholders of the Company that the Earnings per Share (EPS) for the six-month period ended 30 June 2020 is expected to exceed that of the six-month period ended 30 June 2019 by approximately 131%.

The movement in EPS is primarily attributed to the following: -

- Increase in net earned premium;
- Increase in other income as a result of exchange gains arising from the devaluation of the Kwacha against the US Dollar, and
- Reduction in operating expenses.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the six-month period to be released on SENS and published in the local press on or about 17 September 2020. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board.

Choice Corporate Services Limited

COMPANY SECRETARY

Issued in Lusaka, Zambia on Tuesday, 15 September 2020

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 15 September 2020