

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

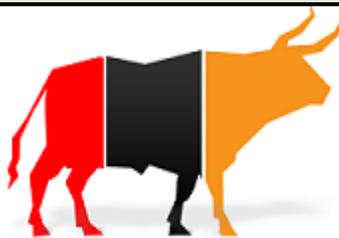
ISSUER



PUMA ENERGY ZAMBIA PLC ("PUMA")
[Incorporated in the Republic of Zambia]

Company registration number: 2575
Share Code: PUMA
ISIN: ZM0000000185
Authorised by: Kalunga Lutato – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Stock Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person: Boniface Mwamba
Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Stock Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

FIRST ISSUED: 08 April 2021



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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Puma Energy Zambia PLC ("Puma" or "the Company") hereby advises the Shareholders of the Company that the Earnings per Share and Headline Earnings per Share for the year ended 31 December 2020 are expected to be approximately 52% higher than for the year ended 31 December 2019.

The gain can primarily be attributed to two factors. Firstly, during the year ended 31 December 2020, the company recorded stockholding gains following the price adjustment effected on 27th December 2019. Secondly, FX gains on operations were recorded compared to FX losses on operations in the previous year.

The Company expects its results for the year ended 31 December 2020 to be released on SENS and published in the local press on or 9 April, 2021. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until the publication of the results.

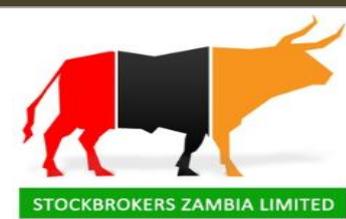
By order of the Board

Kalunga Lutato

Company Secretary

Issued in Lusaka, Zambia on 08 April 2021

Lusaka Securities Exchange Sponsoring Broker



T | +260-211-232456
E | advisory@sbz.com.zm
W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 08 April 2021