SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



PUMA ENERGY ZAMBIA PLC ("PUMA") [Incorporated in the Republic of Zambia]

Company registration number: 2575 Share Code: PUMA

ISIN: ZM000000185

Authorized by: Kalunga Lutato- Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456 Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 9 March 2022



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[Incorporated in the Republic of Zambia]

Company registration number: 2575 Share Code: PUMA ISIN: ZM000000185 ("PUMA" or "the Company")

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Puma Energy Zambia Plc ("**the Board**") wishes to advise the Shareholders that for the period ending 31st December 2021, the basic earnings per share is expected to be 52% lower than that of the corresponding period last year for both the group and for the Company.

The reduction is due to foreign exchange losses. During the year under review, the company recorded unrealised losses on foreign currency based financial assets as a result of the fluctuation of the kwacha against the USD. The Kwacha fluctuated from K21.12/1USD at the beginning of the year to 16.66/1USD at the close of the year.

The Company expects its results for the year ended 31st December 2021 to be released on SENS and published in the local press on or about 10th March. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

Kalunga Lutato Company Secretary

Issued in Lusaka, Zambia on 09 March 2022

STOCKBROKERS ZAMBIA LIMITED

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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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