

SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



REAL ESTATE INVESTMENTS ZAMBIA PLC ["REIZ"]
[Incorporated in the Republic of Zambia]

Company registration number: 10951
Share Code: REIZ
ISIN: ISIN: ZM4000000013 (formerly ISIN ZM0000000045)
Authorized by: Kambeu Banda – Chief Executive Officer

SPONSOR



[A member of the Lusaka Securities Exchange]
[Regulated and Licensed by the Securities and Exchange Commission Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Kukula Capital Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 9 May 2025

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CAUTIONARY NOTICE

Shareholders are referred to the cautionary announcement dated 13th December 2024, and the re-release of the same dated 03rd March 2025, which addressed developments surrounding an ongoing court case involving Forli Limited, the prior owners of Lewanika Mall, and the City of Lusaka Football Club.

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors ("the Board") of Real Estate Investments Zambia PLC ("REIZ" or "the Company") wishes to provide a further update on the ongoing appeal against the High Court judgment dated 9th December 2024, relating to the dispute between Cavmont FMO Corporation Limited, Forli Limited and the City of Lusaka Football Club.

Key developments are as follows:

1. On 31st March 2025, ex parte orders were granted by the Court of Appeal staying execution of the High Court judgment pending the appeal.
2. On 2nd May 2025, Honourable Mr Justice Justin Chashi (in Chambers) formally granted a stay of execution of the 9th December 2024 judgment, pending determination of the appeal, and ordered that costs of the stay applications shall abide the outcome of the appeal.
3. The appeal process remains ongoing at the Court of Appeal, and there is no immediate impact on the operations of Lewanika Mall or on REIZ's business.
4. Shareholders and stakeholders are reminded to rely only on official communications from the Company, including updates issued through the Stock Exchange News Service (SENS), for accurate and verified information.

Further announcements will be made as and when there are material developments in the court proceedings.

By order of the Board.



Louis Pulu
COMPANY SECRETARY

Issued in Lusaka, Zambia on 9 May 2025

KUKULA 

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