

Group results for the 52 weeks ended  
29 June 2025 and cash dividend declaration

Pieter Engelbrecht, Chief Executive Officer:

This year the Group achieved an impressive milestone by surpassing the R250 billion sales mark, with sales growth of R20.6 billion for the period. Prioritising our customers, we returned R16.5 billion at point of sale while successfully maintaining our selling price inflation at only 2.3% in our core Supermarkets RSA segment.

Our businesses excelled in providing top-tier pricing, availability and compelling promotions. Achieving this across 2 863 corporate-owned stores is a testament to the expertise and dedication of our teams, who diligently executed our market-leading strategy that focuses on the daily needs of our more than 30 million customers.

In terms of sales performance in our core Supermarkets RSA segment, the Shoprite and Usave brands saw a sales increase of 5.9%, translating to R6.5 billion in sales growth from a substantial base of R110.1 billion. Recognising the economic pressures our customers face, we managed to keep Shoprite's pricing inflation below 2%. Our commitment to operational discipline allowed us to enhance gross margins despite higher promotional levels.

Checkers continued to thrive, with sales growth of 13.8%, adding R11.6 billion to reach almost R100 billion in sales. With 350 supermarkets, including 40 Checkers Hyper stores, we believe Checkers' vision to democratise premium food retail has significant untapped potential in South Africa.

Our on-demand delivery platform, Sixty60, again achieved phenomenal growth with sales increasing by 47.7% to measure R18.9 billion.

We continued executing on our strategy to focus on growing the businesses that form part of our core Supermarkets RSA and in doing so we reduced exposure in certain Non-RSA regions whilst also, selling our furniture business to Pepkor Holdings Ltd.

Looking ahead, our focus remains on developing an omnichannel retail platform to enhance our customer experience. We've launched new online shopping options, including the Checkers transactional website and updated Sixty60 app, extending our delivery services across other retail categories and formats.

We are proud of our achievements and grateful to our 168 000 employees for their contributions to our success. To our valued customers, thank you for your continued support. We are excited about the future and look forward to further growth and investment for the benefit of all stakeholders.

| Key information – continuing operations                               | Change % | 52 weeks 2025 | Restated* 52 weeks 2024 |
|-----------------------------------------------------------------------|----------|---------------|-------------------------|
| Sale of merchandise (Rm)                                              | 8.9      | 252 701       | 232 088                 |
| Trading profit (Rm)                                                   | 16.6     | 14 951        | 12 818                  |
| Operating profit (Rm)                                                 | 18.0     | 14 943        | 12 662                  |
| Profit before income tax (Rm)                                         | 12.8     | 10 185        | 9 026                   |
| Income tax expense (Rm)                                               | (0.4)    | 2 793         | 2 805                   |
| Profit/(loss) for the year (Rm)                                       | 18.8     | 7 392         | 6 221                   |
| Attributable to owners of the parent (Rm)                             |          | 7 401         | 6 253                   |
| Attributable to non-controlling interest (Rm)                         |          | (9)           | (32)                    |
| Headline earnings per share (cents)                                   | 15.8     | 1 372.1       | 1 185.3                 |
| Basic earnings per share (cents)                                      | 18.9     | 1 367.2       | 1 149.5                 |
| Dividend per share (cents)                                            | 9.7      | 781.0         | 712.0                   |
| Profit/(loss) for the year including discontinued operations (Rm)     | 21.9     | 7 583         | 6 221                   |
| Attributable to owners of the parent (Rm)                             |          | 7 585         | 6 248                   |
| Attributable to non-controlling interest (Rm)                         |          | (2)           | (27)                    |
| Headline earnings per share including discontinued operations (cents) | 20.2     | 1 431.6       | 1 191.4                 |
| Basic earnings per share including discontinued operations (cents)    | 22.0     | 1 401.2       | 1 148.6                 |

\* Restated for the classification of the Group's furniture business and the operations in Ghana and Malawi as discontinued operations in accordance with IFRS 5: Non-current Assets Held for Sale and Discontinued Operations.

Declaration of ordinary dividend

The Board has declared a final dividend of 496 cents (2024: 445 cents) per ordinary share, payable to shareholders on Monday, 29 September 2025. The dividend has been declared out of retained earnings in accordance with applicable legislation. This brings the total dividend for the year to 781 cents (2024: 712 cents) per ordinary share. The last day to trade cum dividend will be Monday, 22 September 2025. As from Tuesday, 23 September 2025, all trading of Shoprite Holdings Ltd shares will take place ex dividend. The record date is Friday, 26 September 2025. Share certificates may not be dematerialised or rematerialised between Tuesday, 23 September 2025, and Friday, 26 September 2025, both days inclusive.

In terms of the Dividends Tax, the following additional information is disclosed:

1. The local dividend tax rate is 20%.

2. The net local dividend amount is 496 cents per share for shareholders exempt from paying Dividends Tax and 396.8 cents per share for shareholders liable to pay Dividends Tax.

3. The issued ordinary share capital of Shoprite Holdings Ltd as at the date of this declaration is 591 338 502 ordinary shares.

4. Shoprite Holdings Ltd's tax reference number is 9775/112/71/8.

About this announcement

This short-form announcement is the responsibility of the Directors of Shoprite Holdings Ltd. It is only a summary of the information in the condensed consolidated financial statements and does not contain full or complete details. The condensed consolidated financial statements for the year ended 29 June 2025 have been reviewed by Shoprite Holdings Ltd's external auditors, Ernst & Young Inc., who have reached an unmodified review conclusion. Any investment decisions by investors and/or shareholders should be based on consideration of the condensed consolidated financial statements as a whole.

The condensed consolidated financial statements have been released on the JSE's cloudlink at <https://senspdf.jse.co.za/documents/2025/jse/isse/SHP/ye2025.pdf> and are also available for viewing at <https://www.shopriteholdings.co.za/docs/ye2025-sep2025.pdf>. Copies of the condensed consolidated financial statements may be requested from the Company Secretary (cosec@shoprite.co.za, tel +27 (0)21 980 4284) at PO Box 215, Brackenfell, 7561, South Africa.

By order of the Board

WE Lucas-Bull  
Chairman

Cape Town  
2 September 2025

PC Engelbrecht  
Chief Executive Officer