

SENS ANNOUNCEMENT

(the “Announcement”)

ISSUER

STANDARD CHARTERED BANK ZAMBIA PLC [“SCBZ”]

Incorporated in the Republic of Zambia

Company registration number: 6525
Share Code: SCBZ
ISIN: ZM0000000094
Authorised by: Doris Tembwe – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

Founding Member of the Lusaka Securities Exchange

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Standard Chartered Bank Zambia Plc

RISK WARNING

The Announcement contained herein contains information that may be of a price-sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 25 November 2025



standard
chartered

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ISIN: ZM0000000094
["SCBZ" or "the Company"]

NOTICE OF PROPOSED BONUS SHARE ISSUE

The Board of Directors of Standard Chartered Bank Zambia Plc ("the Board"), wishes to inform shareholders and the market that at its meeting held on 24 November 2025, it approved a proposal to undertake a Bonus Issue ("Bonus Share Issue") of ordinary shares in the capital of the Company, subject to shareholders passing the requisite resolution(s) at an Extraordinary General Meeting ("EGM").

Purpose of the Proposed Bonus Share Issue

The primary reason for the Bonus Share Issue is to raise the minimum paid-up share capital of the bank from ZMW416,745,250 to ZMW520,000,000 in compliance with the minimum capital requirements directives set by the Bank of Zambia under Basel II/III and set out in Circular CB No.21/2025. This represents an increase in issued shares, from 1,666,981,000 to 2,080,000,000 shares.

The key details of the proposed capitalisation issue are as follows:

- Bonus Issue Ratio:** The bonus shares will be issued in a ratio of **1 new ordinary share for every 4 existing fully paid-up ordinary shares** held by the members as on the "Record Date" to be determined by the Board.
- Source of Issue:** The bonus shares will be issued by capitalising a portion of the Company's distributable reserves and applying such amount to the issue of fully paid ordinary shares to shareholders registered as such on the Record Date, pro rata to their existing shareholdings.
- Approvals:** The proposed bonus issue is subject to the approval of the shareholders at the ensuing EGM to be held on 17th December 2025, and other necessary statutory/regulatory approvals. A circular containing, among other things, further information on the Bonus Issue together with a notice convening the EGM, will be dispatched to the Shareholders as soon as practicable.
- Ranking:** The new bonus shares, once allotted and issued, shall rank *pari passu* (equal in all respects) with the existing fully paid-up ordinary shares of the Company.
- Proposed Record Date:** The proposed Record Date for determining the eligible shareholders to receive the bonus shares will be announced separately in due course, after the shareholder approval is obtained.
- Expected Timeline:** The bonus issue process is expected to be completed within 2 months from the date of the Board approval, subject to all regulatory requirements.

By Order of the Board

Doris Tembwe
Company Secretary

Issued in Lusaka, Zambia on 25 November 2025

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founding member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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