



standard
chartered

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER

STANDARD CHARTERED BANK ZAMBIA PLC ["SCBZ"]
[Incorporated in the Republic of Zambia]

Company registration number: 6525
Share Code: SCZ
ISIN: ZM0000000094
Authorized by: Doris Tembwe – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

STOCKBROKERS ZAMBIA LIMITED
[Founder member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Standard Chartered Bank Zambia Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 24 September 2025

INTERIM RESULTS		
-----------------	--	--

STATEMENT OF FINANCIAL POSITION		
---------------------------------	--	--

as at 30 June 2025		
--------------------	--	--

	2025 ZMW'000	2024 ZMW'000
Assets		
Cash and cash equivalents	7,821,366	7,984,300
Cash on hand and balances at Bank of Zambia	3,447,317	4,061,825
Loans and advances to banks	-	12
Pledged assets	158,954	153,330
Derivative financial instruments	-	38,202
Investment securities	1,337,952	774,965
Loans and advances to customers	2,857,473	2,549,611
Other assets	205,490	485,413
Assets Held for Sale	6,368	6,368
Property and equipment	534,378	114,352
Current tax assets	-	-
Deferred tax assets	110,060	112,117
Intangible assets	71,287	86,710
Total assets	16,550,645	16,367,205
Liabilities		
Amounts payable to group banks	961,461	203,420
Amounts payable to non group banks	-	652,426
Derivative financial instruments	-	-
Deposits from customers	12,308,126	12,766,778
Dividends payable	-	-
Current tax liabilities	4,833	37,105
Other liabilities	2,049,811	1,621,355
Subordinated liabilities	-	96,500
Provisions	51,085	49,348
Total liabilities	15,375,316	15,426,931
Equity		
Share capital	416,745	416,745
Statutory reserves	12,285	12,285
Fair value reserves	8,858	(11,078)
Capital contribution	62,312	62,312
Retained earnings	675,129	460,009
Total equity	1,175,329	940,273
Total liabilities and equity	16,550,645	16,367,205

STATEMENT OF PROFIT and LOSS

for the 6 months ended 30 June 2025

	2025 ZMW'000	2024 ZMW'000
Revenue	673,428	804,799
Operating expense	<u>(497,012)</u>	<u>(499,746)</u>
Operating profit	176,416	305,053
Impairment on financial instruments	<u>61,764</u>	<u>8,024</u>
Profit/ (Loss) before Tax	238,180	313,077
Income tax expense	<u>(76,500)</u>	<u>(93,924)</u>
Profit/ (Loss) for 6 months ended	161,680	219,153
Earnings/ (Loss) per share	0.10	0.13

STATEMENT OF SHAREHOLDERS' EQUITY

as at 30 June 2025

	2025 ZMW'000	2024 ZMW'000
Balance at 30th June 2025	940,273	1,341,814
Profit for the year	161,680	219,153
Fair value reserve movements	19,931	48,925
Dividend	-	(600,113)
Other movement	<u>53,445</u>	<u>(69,506)</u>
Balance as at 30 June 2025	1,175,329	940,273

STATEMENT OF CASHFLOWS

for the 6 months ended 30 June 2025

	2025 ZMW'000	2024 ZMW'000
Cash flow from operating activities	(662,308)	(567,246)
Cash flows from investing activities	(1,083,118)	818,959
Cash flows from financing activities	<u>(4,914)</u>	<u>(15,221)</u>
Net increase in cash and cash equivalents	(1,750,340)	236,492
Cash and cash equivalents at beginning of year	6,440,312	6,203,820
Effect of exchange rate fluctuation on cash held	<u></u>	<u></u>
Cash and cash equivalents for 6 months ended	4,689,971	6,440,312

Key Financial Highlights

Income Statement

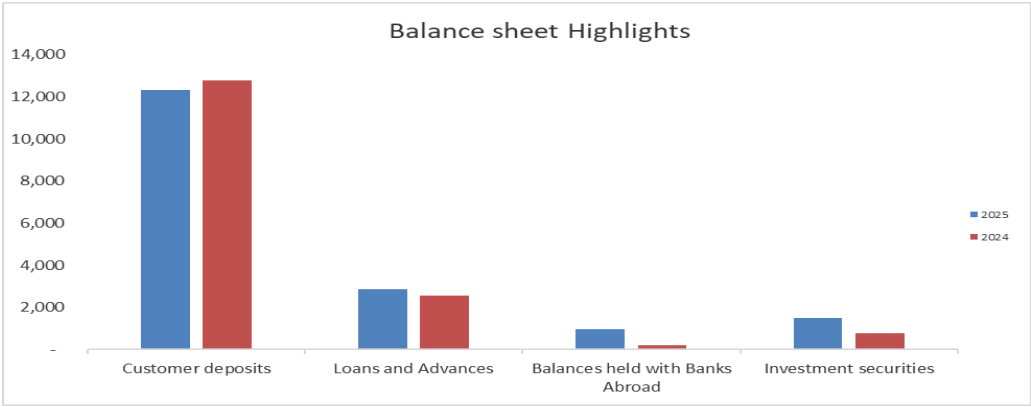
Standard Chartered Bank Zambia recorded total income of ZMW673m for the first half of 2025, reflecting continued operational resilience and strategic execution across key business segments:

- Interest income from Loans and advances contributed 15% to the Bank’s earnings, while income from Government Securities rose by 49%, driven by strategic expansion in balance sheet holdings.
- Non-interest income decreased by 27% YoY. This decline was mainly due a reduction in revenue from loan fees and a drop in commission received on fixed income due to reduced transaction volumes.
- Operating expenses increased by 1% YoY despite an annual inflation of 13%. The Bank continues to employ prudent cost management measures to maintain minimal year on year growth.
- The Bank further recorded an impairment recovery of ZMW 62m compared to ZMW 8m in 2024. This is mainly on account of a higher Expected Credit Losses (ECL) releases on loans to banks and customers compared to prior year.

The above performance led to a year- to- date Profit After Tax of ZMW 162m.

Balance Sheet

The Bank will focus its strategy of combining differentiated cross-border corporate and investment banking capabilities and leading wealth management expertise for affluent clients. Efforts continue in the review of the Banks operations to ensure resources are concentrated where the Bank has the most distinctive client proposition.



The Bank’s balance sheet remained broadly stable year-on-year from ZMW16.2bn to ZMW16.5bn, with total assets and liabilities each recording a modest 1% growth. This reflects disciplined financial management.

- Total assets increased by 1%, supported by a strong performance from government securities and loans and advances to customers.
- Total liabilities levels remained stable, supported by deliberate deposit retention strategies and continued confidence from the Bank’s customer base.

By Order of the Board

Doris Tembwe
Company Secretary

Issued in Lusaka, Zambia 24 September 2025

Lusaka Securities Exchange Sponsoring Broker	
	<p>T +260-211-232456</p> <p>E advisory@sbz.com.zm</p> <p>W www.sbz.com.zm</p> <p>Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia</p>

First Issued on 24 September 2025