

# SENS ANNOUNCEMENT

(the "Announcement")

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## ISSUER

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### **ZAFFICO PLC.**

Incorporated in the Republic of Zambia

Company registration number:

119820011972

Share Code: ZFCO

ISIN: ZM00000000 524

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## BROKER

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Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: [www.pangaea.co.zm](http://www.pangaea.co.zm)

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## AUTHORISATION

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Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- ZAFFICO PLC.

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## DISCLAIMER AND RISK WARNING

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The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED ON: 18 February 2026**



**ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC**

**(Incorporated in the Republic of Zambia)**

**(Registration number: 119820011972) Share code:**

**ZFCO**

**ISIN: ZM0000000524**

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**FURTHER CAUTIONARY ANNOUNCEMENT**

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In line with the Listings Requirements of the Lusaka Securities Exchange ("LuSE"), Shareholders are referred to the Company's previous Cautionary Announcement wherein the Board of Directors of Zambia Forestry and Forest Industries Corporation Plc ("ZAFFICO" or the "Company") informed the market on the Company's intention to undertake a Rights Issue in order to raise funds aimed to facilitate and support their expansion and value addition program.

The Company is currently in discussions with potential underwriters of the intended Rights Issue.

Shareholders are advised that if discussions are successfully concluded, may have a material effect on the price of the Company's securities. Accordingly, investors in ZAFFICO are advised to exercise caution when trading in the Company's shares and should seek the professional advice of a broker or investment advisor for guidance.

**By order of the Board**

**Mulawo Mwaba**  
**Company Secretary**



**Lusaka, Zambia – 18 February 2026**

Sponsoring Broker

**Pangaea Securities Limited**

*(Member of the Lusaka Securities Exchange)*

*(Regulated by the Securities and Exchange Commission)*

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