

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



ZAFFICO PLC.

Incorporated in the Republic of Zambia

Company Registration Number: 119820011972

SHARE CODE: ZFCO

ISIN: ZM0000000524

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- ZAFFICO PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 8 September 2020



ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC

(Incorporated in the Republic of Zambia)

(Registration number: 119820011972)

Share code: ZFCO

ISIN: ZM0000000524

("ZAFFICO" or the "Corporation" or the "Company")

BOARD APPOINTMENT

In compliance with Section 3.59 of the Lusaka Securities Exchange Listing Rules ("LuSE Rules"), ZAFFICO is pleased to announce the appointment of **Mr Chanza Kephazwe Sikazwe** to its Board of Directors as **Corporation Secretary**.

Mr. Sikazwe holds a Master of Laws Degree in Commercial Law (LLM) from the University of Cape Town and a Bachelor of Laws Degree (LLB) from the University of Zambia and is a full Member of the Law Association of Zambia.

He is an Advocate with 14 years' post qualification experience in both the Public and Private sector. His experience ranges from dispute resolution, civil and commercial, mediation, arbitration, litigation, conveyancing, Banking, Insurance and Employment disputes, Election petitions, prosecuting and defending lawsuits against the Government, Statutory bodies, private entities.

Prior to joining ZAFFICO, Mr. Sikazwe worked for various institutions which include the Bank of Zambia, the Attorney General's Chambers under Ministry of Justice, Access Bank Zambia, Professional Insurance Corporation Zambia, Christopher, Russell Cook & Co, and Solly Patel, Hamir & Lawrence. Additionally, he serves as member of the Audit and Risk Committee of the Board of Directors for the Pensions and Insurance Authority (PIA) as Law Association of Zambia (LAZ) representative.

The Board welcomes Mr Sikazwe and looks forward to his invaluable contributions to the continued growth of the Corporation.

By Order of the Board

Anne Doma Gray-Kunda (Mrs.)

Board Chairperson



Pangaea Securities Limited

(Member of the Lusaka Securities Exchange)

(Regulated by the Securities and Exchange Commission)

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