

SENS ANNOUNCEMENT
("the notice" or "the announcement")

THE ISSUER



Zambeef Products Plc.
Incorporated in the Republic of Zambia
Company Registration Number: 31824
Share code: ZAMBEEF
ISIN: ZM0000000201

THE SPONSORING BROKER



AUTUS SECURITIES LIMITED

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APPROVALS

The captioned Notice or Announcement has been approved by:

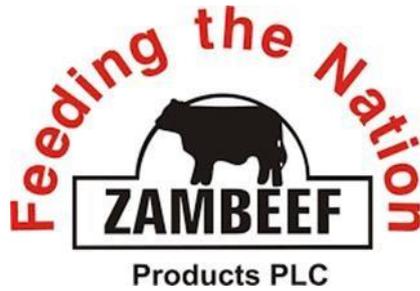
- The Lusaka Securities Exchange Plc.
- The Securities and Exchange Commission
- Zambeef Products Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

FIRST ISSUED: 16 MAY 2025



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CHANGE IN VOTING RIGHTS

In accordance with the London AIM rules, when there is a significant change in the holdings of voting rights in a company’s shares, disclosure must be made to the listed company and to the market of that change. This requirement applies to companies listed on the London Stock Exchange’s AIM (Alternative Investment Market) as well as the Main Market.

All shareholders (or parties with voting rights) who acquire or dispose of shares that cause their holding to reach, exceed, or fall below a notifiable threshold must issue this notification. For AIM-listed companies, the initial threshold is 3%, and further notifications are required at each 1% change above that (i.e., 4%, 5%, 6%, etc.).

In line with this requirement, Zambeef Products Plc (“Zambeef” or “the Company”) wishes to disclose the following changes in shareholder voting rights effective 15th May 2025.

Details of the Shareholder with Changes in Voting Rights

Name: First Equity Limited
 City of Registered Office: London
 Country of Registered Office: United Kingdom

Date of Changes: 15 May 2025
 Date of Issuer Notification: 15 May 2025
 Type of Change: Increase in Voting Rights

Details of Changes in Voting Rights

DESCRIPTIONS	Percentage of voting rights attached to shares	Percentage of voting rights held via any other financial instruments	Total number of voting rights held in issuer by the shareholder
Resulting situation on the date on which threshold was crossed or reached	10.049242%	0.00	38,250,000
Position of previous notification (if applicable)	8.479391%	0.00	

Further Details of the Shareholder

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities.

Ultimate controlling person	Name of controlled undertaking	Percentage of voting rights	Percentage of voting rights held through other financial instruments	Total of both
William Black	First Equity Limited as Investment Manager of Armstrong Inv Limited	10.049242%	0.000000	10.049242%
William Black	Armstrong Investments Limited			

By Order of the Board

**Mwansa M Mutimushi
COMPANY SECRETARY**

Lusaka, Zambia 21 MAY 2025

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Autus Securities Limited is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

21 MAY 2025