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Equity Market Update  
**ZAMBIA**  
 Daily Market Bulletin 01 April 2025

Tuesday, April 1, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST RIN PRICE (ZMW)	BEST OFFFR PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	35.00	-	10.94%	35.20	-	40.00	31.47	20	-	-	-	-	11.09%	5.10	1.02	25 462 780.75
ATEL	104 000 000	85.00	10.00	95.40%	75.00	85.00	75.00	43.30	1 050	2,785	498	42,330.0	1,509	5.47%	7.06	15.67	315 151 515.15
BATA	76 107 600	6.19	0.19	3.17%	6.05	-	6.60	3.16	100	-	1,900	11,759.2	419	5.65%	11.90	3.27	16 795 224.39
BATZ	212 456 304	4.10	-	4.86%	4.70	-	4.10	2.32	45	-	-	-	-	3.66%	4.46	2.69	31 054 219.12
CEC	1 625 000 597	13.44	(0.03)	-2.96%	13.00	13.40	16.06	7.51	69 305	1,456	27,548	370,273.5	13,200	7.14%	8.05	1.73	778 609 911.72
CHILANGA	200 039 904	27.00	-	5.88%	27.00	-	29.00	13.81	340	-	1,727	46,623.53	1,662	12.96%	9.51	2.89	192 551 779.25
MADISON	50 000 000	1.70	-	-5.56%	1.70	1.80	1.86	1.70	20	14,386	191	324.7	12	0.00%	2.74	(1.32)	3 030 303.03
NATBREW	63 000 000	3.00	-	0.00%	-	-	4.10	2.49	-	-	-	-	-	0.00%	(0.80)	(0.35)	6 737 967.91
PUMA	500 000 000	5.78	-	-0.34%	6.00	5.75	6.10	2.80	5	1,500	3,405	19,680.90	702	1.25%	(38.53)	2.18	103 030 303.03
SCBL	1 666 981 000	2.18	(0.02)	-17.74%	2.04	2.18	4.00	2.00	2 364	13,176	9,371	20,431.6	728	0.00%	14.73	3.76	129 555 029.59
SHOPRITE	2 700 000	320.01	-	26.99%	320.01	350.00	320.01	80.00	16	567	-	-	-	0.00%	15.87	4.03	30 803 101.60
ZAFFICO	400 000 000	3.50	-	16.67%	3.50	-	3.50	2.25	54	-	-	-	-	0.86%	1.15	0.19	49 910 873.44
ZAMBEEF	300 579 630	1.98	(0.01)	-7.04%	1.99	2.13	2.39	1.88	3 425	558	2,954	5,859.9	209	0.00%	3.36	0.13	21 217 385.65
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	2.70	2.80	2.70	-	9,932	1,268	3,423.6	122	1.67%	7.94	1.15	4 331 550.80
ZAMBREW	546 000 000	6.90	-	0.00%	6.87	6.90	7.03	6.80	43	7,775	20	137.20	5	0.00%	37.96	3.04	134 310 160.43
ZAMEFA	27 090 100	6.00	-	19.76%	6.00	-	6.00	5.00	2 674	-	10,000	60,000.0	2,139	0.00%	0.91	0.42	5 794 673.80
ZANACO	1 443 750 531	5.54	(0.96)	0.00%	5.52	5.53	6.52	5.00	200	38,040	92,581	512,977.1	18,288	7.74%	4.46	1.43	285 147 163.70
ZCCM-IH	160 800 286	70.00	-	7.69%	70.50	-	70.00	47.53	20	-	-	-	-	3.44%	5.28	0.53	401 284 136.19
ZSUG	316 517 385	38.00	1.00	5.26%	38.00	50.00	38.00	30.00	3 231	596	8,067	306,646.0	10,932	4.24%	5.85	2.45	428 793 605.35

REAL ESTATE (USD PRICE)	56 480 198	0.07	-	0.00%	0.07	-	0.07	0.07	1 568	-	18,927	-	1,325	0.00%	-	-	3 953 613.86
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QUOTED																	
CCAF	1 625 000 597	0.65	-	-2.99%	0.66	-	0.80	0.55	40	-	-	-	-	0.00%	( 1.66)	(0.34)	37 655 985.31
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	4.63	4.62	638 313	-	-	-	-	0.00%	231.00	(140.85)	16 470 588.24

LuSE All Share Index:	16 356.36			5.88%					Total ZMW Trading	178 457	1 400 467.19	51 252	5.30%	6.65	3.28	2 990 848 771
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**Market Summary**

The LuSE All Share Index closed at 16,356.36 points showing a negative change of 0.14%, due to a significant decrease in the Copperbelt Energy Plc (CECZ), Standard Chartered Bank (SCBL), Zambeef (ZMBF), and ZANACO (ZNCO) stock prices of 0.22%, 0.91%, 0.50%, and 14.77%, closing at ZMW 13.44, ZMW 2.18, ZMW 1.98, and ZMW 5.54, respectively.

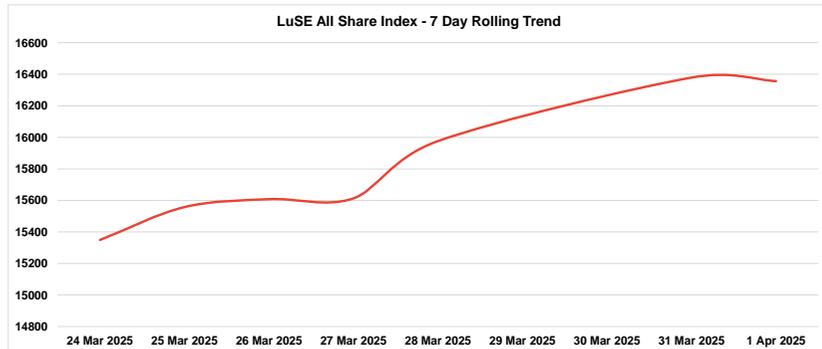
A total of 178,457 shares traded today representing a total turnover of ZMW 1,40m (USD 49,927.53). ZANACO (ZNCO) was the largest contributor to the turnover representing 36.62%. ZNCO traded a volume of 92,581 shares

**Market News**

**Market announcements**

- 1) ZCCM-IH released a Cautionary announcement
- 2) AIRTEL released a Dividend Notice
- 3) AECI released a Dividend Notice

**Trend Graphs**



**Market Movers: Price Change**

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
A TEL	85.00	13.33	CECZ	13.44	0.22
BATA	6.19	3.17	SCBL	2.18	0.91
ZSUG	38.00	2.70	ZMBF	1.98	0.50
			ZNCO	5.54	14.77
			<b>LASI</b>	<b>16,356.36</b>	<b>0.14</b>

**Market Movers: Trading Activity**

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZNCO	92,581	512,977	18,287.95
CECZ	27,548	370,273	13,200.48
ZSUG	8,067	306,646	10,932.12
ZMFA	10,000	60,000	2,139.04
Others...	40,261	150,570.58	5,367.94
<b>Total</b>	<b>178,457</b>	<b>1,400,467.19</b>	<b>49,927.53</b>

**DUAL LISTED COMPANIES**

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.55	1.64	1.98
ZCCM-IH	EURONEXT	euro	1.22	36.88	70.00
SHOPRITE	JSE	rand	277.99	425.56	320.01

**Macroeconomic Statistics**

Metric	Value
Inflation (YoY   Feb 2025)	16.8%
Monetary Policy Rate (MPR   Feb 12, 2025)	14.50%
GDP Growth (Annual   Q3 2024)	2.50%
180 T-bill rate   (24 Mar 2025)	12.00
Government Bond Yield (10Y   Mar 24, 2025)	21.48%

Source: Zambia Statistics Agency

**Foreign Exchange Rates**

Currency	31 March 2025	1 April 2025	Change (%)
USD	28.2200	28.0500	-0.60
GBP	36.5955	36.1231	-1.29
EUR	30.5650	30.2265	-1.11
ZAR	1.5544	1.5309	-1.51

Source: Bank of Zambia

