



STOCKBROKERS ZAMBIA LIMITED
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia
 Telephone: +260 211 232456/227303
 Email: info@sbz.com.zm
 Website: www.sbz.com.zm
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

Equity Market Update

ZAMBIA

Daily Market Bulletin 01 September 2025

Monday, September 1, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	75.00	-							
ATEL	104 000 000	140.00	(0.65)	221.84%	130.50	140.00	145.00	43.49	950	6,458	3,550	496,924.0	20,923	2.51%	11.63	25.82	613 052 631.58
BATA	76 107 600	6.10	-	1.67%	6.10	-	7.10	5.00	2 609	-	-	-	-	2.46%	11.73	3.22	19 547 636.21
BATZ	212 456 304	12.96	-	231.46%	12.96	-	13.00	3.00	743	-	155	2,010.0	85	1.16%	14.09	8.50	115 934 050.52
CEC	1 625 000 597	25.96	0.01	87.44%	25.95	26.00	30.75	13.00	2 240	81,797	12,063	313,051.9	13,181	3.70%	15.54	3.34	1 776 211 178.87
CHILANGA	200 039 904	30.00	-	17.65%	25.00	30.00	35.00	20.00	10	24,212	5,922	177,660.00	7,480	11.67%	10.56	3.21	252 681 984.00
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	142	-	-	-	-	0.00%	2.90	(1.40)	3 789 473.68
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	115	-	-	-	-	0.00%	(0.80)	(0.35)	7 957 894.74
PUMA	500 000 000	4.57	-	-21.21%	-	4.57	6.10	4.00	-	1,354	351	1,604.07	68	1.58%	(30.47)	1.72	96 210 526.32
SCBL	1 666 981 000	2.71	0.03	2.26%	2.68	2.71	3.67	1.90	822	8,067	3,860	10,451.7	440	0.00%	18.31	4.68	190 211 305.68
SHOPRITE	2 700 000	350.00	-	38.89%	355.00	-	420.00	156.00	3	-	4	1,400.0	59	0.00%	17.36	4.41	39 789 473.68
ZAFFICO	400 000 000	3.57	0.01	19.00%	3.55	3.56	4.20	2.80	140	13,439	14,643	52,267.1	2,201	0.84%	1.17	0.19	60 126 315.79
ZAMBEEF	300 579 630	1.50	-	-29.58%	1.20	1.50	3.50	1.50	100	76,530	9,184	13,776.0	580	0.00%	2.54	0.10	18 983 976.63
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	449	-	-	-	-	1.73%	7.65	1.11	4 926 315.79
ZAMBREW	546 000 000	6.15	-	-10.87%	6.15	6.90	7.00	6.15	434	311	100	615.00	26	0.00%	33.83	2.71	141 385 263.16
ZAMEFA	27 090 100	30.00	-	498.80%	30.50	-	30.00	5.00	100	-	-	-	-	0.00%	4.53	2.10	34 219 073.68
ZANACO	1 443 750 531	6.17	-	11.37%	6.01	6.17	7.10	5.00	24 500	36,409	44,221	272,843.6	11,488	7.10%	4.97	1.59	375 071 190.58
ZCCM-IH	160 800 286	153.00	2.00	135.38%	154.00	-	153.00	63.99	205	-	790	120,870.0	5,089	2.15%	0.62	0.47	1 035 892 368.76
ZSUG	316 517 385	52.00	4.00	44.04%	52.00	-	60.00	30.00	46	-	18,500	962,000.0	40,505	3.10%	8.00	3.36	693 006 485.05

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.07	0.09	0.09	0.07	4 019	6,122,126	229	-	21	2.50%	3.26	0.78	77 842 878.84
-------------------------	-------------	------	---	-------	------	------	------	------	-------	-----------	-----	---	----	-------	------	------	---------------

QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.80	0.83	1.00	0.60	120	5 972	27 196	22 681	955	0.00%	(2.50)	(0.52)	56 789 494.55
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	-	-	-	0.00%	247.00	(301.83)	20 800 000.00

Market Cap. (US\$)																	5,659,081,939
LuSE All Share Index:	24 466.32			58.38%					Total ZMW Trading	140 770	2 448 339.91	103 109	3.32%	9.48	5.07	5 659 081 939	



Market Summary

The LuSE All Share Index closed at 24,466.32 points showing a positive change of 1.21%, due to an increase in the following top 3 companies Zambia Sugar (ZSUG), ZCCM Investment Holdings (ZCCM), & Standard Chartered Bank (SCBL) stock prices of 8.33%, 1.32%, & 1.12% closing at ZMW 52.00 ZMW 153.00, & ZMW 2.71, respectively.

A total of 140,770 shares traded today representing a total turnover of ZMW 2.45m (USD 103,108.61). Zambia Sugar (ZSUG) was the largest contributor to the turnover representing 39.29%. ZSUG traded a volume of 18,500 shares representing 13.14%, making it the 3rd largest volume contributor.

Market News

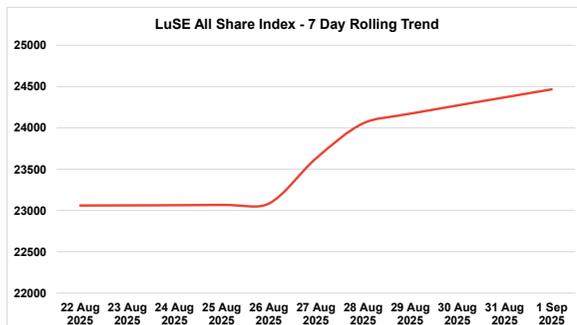
Market announcements

- 1) ZANACO, ZAFFICO & ZAMBREW released a HY 25 Trading Statement and Abridged Financials
- 2) AIRTEL released a HY 25 Trading Statement, Unaudited Financial statement and Interim Dividend notice
- 3) CHILANGA released a HY 25 abridged results

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	25.96	0.04	ATEL	140.00	0.46
SCBL	2.71	1.12			
ZCCM	153.00	1.32			
ZSUG	52.00	8.33			
ZFCO	3.57	0.28			
LASI	24,466.32	1.21			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZSUG	18,500	962,000	40,505.26
ATEL	3,550	496,924	20,923.12
CECZ	12,063	313,052	13,181.13
ZNCO	44,221	272,844	11,488.15
Others...	62,436	403,520.49	16,990.34
Total	140,770	2,448,339.91	103,108.61

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.95	1.26	1.50
ZCCM-IH	EURONEXT	euro	2.62	83.79	153.00
SHOPRITE	JSE	rand	258.29	349.45	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	29 August 2025	1 September 2025	Change (%)
USD	23.5750	23.7500	0.74
GBP	31.7656	31.9791	0.67
EUR	27.5401	27.7237	0.67
ZAR	1.3358	1.3530	1.29

Source: Bank of Zambia



1 Sep 2025

