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Equity Market Update
ZAMBIA
Daily Market Bulletin 02 July 2025

Wednesday, July 2, 2025																	
Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST RIN PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)									
AECI	20 406 600	52.12	-	65.20%	65.00	75.00	65.00	31.47	1	31,296	-	-	-	7.44%	7.60	1.52	44 251 430.90
ATEL	104 000 000	96.50	-	121.84%	95.00	96.50	100.00	43.49	26	597	313	30,204.5	1,257	4.82%	8.01	17.79	417 554 253.76
BATA	76 107 600	6.00	-	0.00%	-	6.00	7.10	5.00	-	12,383	885	5,310.0	221	5.83%	11.54	3.17	18 999 034.75
BATZ	212 456 304	6.35	-	62.40%	7.85	-	7.85	3.00	42	-	50	392.5	16	2.36%	6.90	4.17	56 130 072.99
CEC	1 625 000 597	20.98	(0.02)	51.48%	18.32	21.00	24.75	10.00	271	28,975	20,919	438,690.5	18,252	4.58%	12.56	2.70	1 418 440 975.11
CHILANGA	200 039 904	30.71	-	20.43%	30.80	-	35.00	16.50	20	-	-	-	-	11.40%	10.81	3.28	255 592 857.64
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	1	5,940	309	556.2	23	0.00%	2.90	(1.40)	3 744 508.05
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	129	-	-	-	-	0.00%	(0.80)	(0.35)	7 863 466.92
PUMA	500 000 000	4.99	-	-13.97%	-	4.99	6.10	3.99	-	2,288	1,407	7,020.93	292	1.45%	(33.27)	1.88	103 806 084.41
SCBL	1 666 981 000	2.75	-	3.77%	2.75	2.95	3.67	1.90	1 058	49,999	101,165	278,204.0	11,575	0.00%	18.58	4.75	190 728 504.44
SHOPRITE	2 700 000	350.00	-	38.89%	365.00	-	420.00	100.00	10	-	-	-	-	0.00%	17.36	4.41	39 317 334.58
ZAFFICO	400 000 000	3.52	-	17.33%	3.52	-	4.20	2.53	2 003	-	-	-	-	0.85%	1.15	0.19	58 580 748.24
ZAMBEEF	300 579 630	2.13	-	0.00%	2.00	2.08	3.50	1.88	21	981,976	5,595	11,886.3	495	0.00%	3.61	0.14	26 637 374.01
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.50	2.60	2.80	2.60	5 000	162,802	230	598.0	25	1.73%	7.65	1.11	4 867 860.47
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.80	263	-	-	-	-	0.00%	37.96	3.04	156 745 107.18
ZAMEFA	27 090 100	10.00	-	99.60%	12.00	-	12.00	5.00	326	-	-	-	-	0.00%	1.51	0.70	11 271 010.85
ZANACO	1 443 750 531	5.53	-	-0.18%	5.52	5.53	6.50	5.00	2 091	5,308	14,915	82,480.0	3,432	7.92%	4.45	1.43	332 176 991.93
ZCCM-IH	160 800 286	101.00	-	55.38%	102.50	-	105.00	54.00	72	-	-	-	-	3.26%	0.41	0.31	675 710 162.01
ZSUG	316 517 385	41.74	-	15.62%	42.00	-	50.00	30.00	203	-	-	-	-	3.86%	6.42	2.69	549 670 302.30

REAL ESTATE (USD PRICE)	864 920 876	0.08	(0.01)	0.00%	0.08	0.09	0.09	0.07	81 177	8,716,038	10,994	-	989	2.50%	3.26	0.78	69 193 670.08
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QUOTED																	
CCAF	1 625 000 597	0.81	-	20.90%	0.81	0.83	0.85	0.60	2 597	48 694	8 834	7 156	298	0.00%	(2.41)	(0.50)	54 763 450.42
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	578 261	-	-	-	-	0.00%	231.00	(209.75)	19 221 808.01

Market Cap. (US\$)												4,475,949,674
LuSE All Share Index:	20 145.02		30.40%	Total ZMW	154 622	862 499.13	36 874	4.28%	8.14	3.62	4 475 949 674	



Market Summary

The LuSE All Share Index closed at 20,145.02 points showing a negative change of 0.29%, due to a decrease in the Copperbelt Energy(CECZ) stock price, -0.09% closing at ZMW 20.98.

A total of 154,622 shares traded today representing a total turnover of ZMW 862,499.13 (USD 36,873.79). CECZ was the largest contributor to the turnover representing 51%. CECZ traded a volume of 20,919 shares representing 13%, making CECZ the 2nd largest volume contributor.

Market News

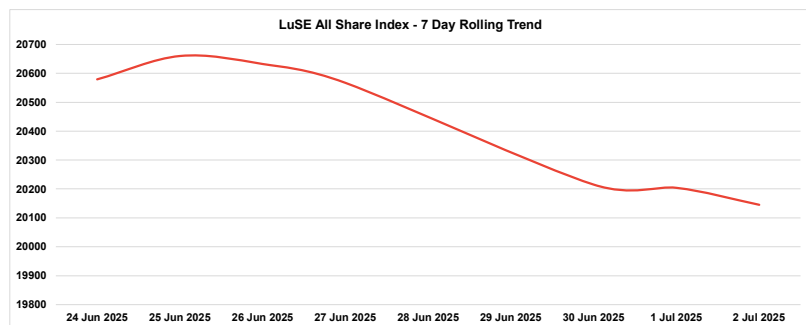
Market announcements

- 1) Standard Chartered Bank released a further cautionary announcement
- 2) ZCCM-IH released its 2024 abridged financial statements
- 3) Zambeef Plc released its 2025 Half Year results

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
			CECZ	20.98	-0.09
			REIZUSD	0.08	-0.36
			LASI	20,145.02	-0.29

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	20,919	438,691	18,252.00
SCBL	101,165	278,204	11,574.86
ZNCO	14,915	82,480	3,431.63
ATEL	313	30,205	1,256.68
Others...	17,310	32,920.14	1,369.66
Total	154,622	862,499.13	36,873.79

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.09	1.34	2.13
ZCCM-IH	EURONEXT	euro	1.22	40.09	101.00
SHOPRITE	JSE	rand	281.39	382.28	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	1 July 2025	2 July 2025	Change (%)
USD	23.9145	24.0352	0.50
GBP	32.8586	32.8586	0.00
EUR	28.2311	28.2311	0.00
ZAR	1.3586	1.3586	0.00

Soure: Bank of Zambia



