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Equity Market Update

ZAMBIA

Daily Market Bulletin 02 September 2025

Tuesday, September 2, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	75.00	-							
ATEL	104 000 000	135.00	(5.00)	210.34%	140.00	143.00	145.00	43.49	318	9,874	1,921	260,443.0	10,921	2.60%	11.21	24.89	588 740 958.17
BATA	76 107 600	6.10	-	1.67%	6.10	-	7.10	5.00	2 769	-	148	902.8	38	2.46%	11.73	3.22	19 467 716.11
BATZ	212 456 304	12.96	-	231.46%	12.98	-	13.00	3.00	10 892	-	-	-	-	1.16%	14.09	8.50	115 460 056.60
CEC	1 625 000 597	25.95	(0.01)	87.36%	25.71	25.95	30.75	13.00	716	10,670	10,010	259,759.5	10,893	3.70%	15.54	3.34	1 768 267 763.59
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	20.00	-	6,986	67,761	2,032,830.00	85,243	11.67%	10.56	3.21	251 648 899.05
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	141	245	30	54.0	2	0.00%	2.90	(1.40)	3 773 980.50
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	127	-	-	-	-	0.00%	(0.80)	(0.35)	7 925 359.05
PUMA	500 000 000	4.57	-	-21.21%	-	4.57	6.10	4.00	-	2,143	1,211	5,534.27	232	1.58%	(30.47)	1.72	95 817 171.61
SCBL	1 666 981 000	2.71	-	2.26%	2.68	2.71	3.67	1.90	180	6,759	1,312	3,555.5	149	0.00%	18.31	4.68	189 433 630.78
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	156.00	90	-	-	-	-	0.00%	17.36	4.41	39 626 795.26
ZAFFICO	400 000 000	3.56	(0.01)	18.67%	3.55	3.56	4.20	2.80	140	12,589	1,862	6,628.7	278	0.84%	1.17	0.19	59 712 758.15
ZAMBEEF	300 579 630	1.50	-	-29.58%	-	1.50	3.50	1.50	-	67,884	8,686	13,029.0	546	0.00%	2.54	0.10	18 906 361.04
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	495	-	-	-	-	1.73%	7.65	1.11	4 906 174.65
ZAMBREW	546 000 000	6.15	-	-10.87%	6.20	6.90	7.00	6.15	47	311	-	-	-	0.00%	33.83	2.71	140 807 212.50
ZAMEFA	27 090 100	30.00	-	498.80%	30.00	-	30.00	5.00	394	-	-	-	-	0.00%	4.53	2.10	34 079 169.72
ZANACO	1 443 750 531	6.17	-	11.37%	7.50	6.17	7.10	5.00	10	1,045,096	6,604,740	40,725,018.0	1,707,727	7.10%	4.97	1.59	373 537 719.94
ZCCM-IH	160 800 286	153.00	-	135.38%	155.00	-	153.00	63.99	10	-	-	-	-	2.15%	0.62	0.47	1 031 657 144.69
ZSUG	316 517 385	52.00	-	44.04%	53.00	-	60.00	30.00	1	-	-	-	-	3.10%	8.00	3.36	690 173 142.68

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.07	0.09	0.09	0.07	4 019	6,122,126	-	-	-	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.83	0.85	1.00	0.60	5 402	24 735	9 917	8 237	345	0.00%	(2.49)	(0.52)	56 557 311.90
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	-	-	-	0.00%	247.00	(301.83)	20 714 959.64

Market Cap. (US\$)																
LuSE All Share Index:	24 366.58			57.73%					Total ZMW Trading	6 707 620	43 317 865.25	1 816 453	3.34%	9.43	4.89	5 613 608 795



Market Summary

The LuSE All Share Index closed at 24,366.58 points showing a negative change of 0.41%, due to a decrease in the following companies AIRTEL (ATEL), Copperbelt Energy Corporation (CECZ), & ZAFFICO (ZFCO) stock prices of 3.57%, 0.04%, & 0.28% closing at ZMW 135.00 ZMW 25.95, & ZMW 3.56, respectively.

A total of 6.71m shares traded today representing a total turnover of ZMW 43.32m (USD 1.82m). ZANACO (ZNCO) was the largest contributor to the turnover representing 94.01%. ZNCO traded a volume of 6,604,740 shares representing 98.47%, making it the largest volume contributor.

Market News

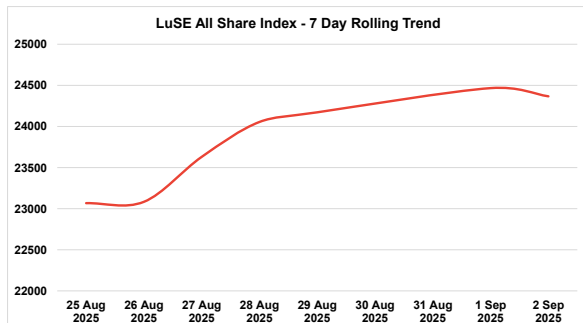
Market announcements

- 1) REIZ USD released its HY 2025 Trading Statement
- 2) ZAFFICO released a HY 25 Financial statement
- 3) ZCCM released a HY 25 Trading Statement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
			ATEL	135.00	3.57
			CECZ	25.95	0.04
			ZFCO	3.56	0.28
			LASI	24,366.58	0.41

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZNCO	6,604,740	40,725,018	1,707,726.93
CHIL	67,761	2,032,830	85,242.90
ATEL	1,921	260,443	10,921.19
CECZ	10,010	259,760	10,892.53
Others...	23,188	39,814.73	1,669.56
Total	6,707,620	43,317,865.25	1,816,453.10

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.95	1.25	1.50
ZCCM-IH	EURONEXT	euro	2.60	82.58	153.00
SHOPRITE	JSE	rand	272.24	366.42	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	1 September 2025	2 September 2025	Change (%)
USD	23.7500	23.8475	0.41
GBP	31.9791	31.7601	-0.68
EUR	27.7237	27.6300	-0.34
ZAR	1.3530	1.3460	-0.52

Source: Bank of Zambia



2 Sep 2025

