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Equity Market Update
ZAMBIA
Daily Market Bulletin 02 October 2025

Thursday, October 2, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	100.00	-	216.96%	100.00	-	120.00	31.47	326	-	-	-	-	3.88%	14.58	2.92	85 760 033.62
ATEL	104 000 000	140.00	-	221.84%	125.00	140.00	145.00	43.49	111	44,471	35	4,900.0	206	2.51%	11.63	25.82	611 893 254.89
BATA	76 107 600	6.20	-	3.33%	6.50	-	7.10	5.00	468	-	448	2,778.5	117	2.42%	11.92	3.28	19 830 515.65
BATZ	212 456 304	16.00	-	309.21%	15.00	16.00	16.00	3.02	145	25,000	140	2,240.0	94	0.94%	17.39	10.50	142 857 779.53
CEC	1 625 000 597	23.99	-	73.21%	23.00	23.99	30.75	13.00	25	8,426	2,920	70,040.9	2,944	4.00%	14.37	3.08	1 638 317 475.19
CHILANGA	200 039 904	37.97	(0.03)	48.90%	37.00	37.90	42.50	21.00	65	13,575	1,118	42,441.50	1,784	9.22%	13.37	4.06	319 206 352.38
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	326	-	-	-	-	0.00%	2.90	(1.40)	3 782 307.21
NATBREW	63 000 000	3.00	-	0.00%	3.50	-	3.80	2.49	6	-	-	-	-	0.00%	(0.80)	(0.35)	7 942 845.14
PUMA	500 000 000	4.36	-	-24.83%	4.30	4.36	6.00	4.00	10	31,704	89	388.04	16	1.66%	(29.07)	1.64	91 615 885.69
SCBL	1 666 981 000	2.60	-	-1.89%	2.60	2.61	3.67	1.90	1 071	290	254	660.4	28	0.00%	17.57	4.49	182 145 433.91
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	195.00	10	-	-	-	-	0.00%	17.36	4.41	39 714 225.68
ZAFFICO	400 000 000	3.45	(0.02)	15.00%	3.00	3.45	4.20	2.80	430	25,000	1,515	5,226.8	220	0.87%	1.13	0.19	57 995 377.18
ZAMBEEF	300 579 630	2.09	0.10	-1.88%	2.20	-	3.50	1.25	60	-	774	1,602.2	67	0.00%	3.54	0.13	26 400 984.52
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.70	-	3.20	2.60	30	-	-	-	-	1.73%	7.65	1.11	4 916 999.37
ZAMBREW	546 000 000	6.90	-	0.00%	6.15	6.90	7.00	6.15	121	559	15	103.50	4	0.00%	37.96	3.04	158 327 379.70
ZAMEFA	27 090 100	57.00	-	1037.72%	53.45	55.00	65.00	5.00	656	2,000	50	2,850.0	120	0.00%	8.61	3.99	64 893 284.30
ZANACO	1 443 750 531	6.17	-	11.37%	-	6.16	7.10	5.00	-	160	2,166	13,364.1	562	7.10%	4.97	1.59	374 361 873.35
ZCCM-IH	160 800 286	162.01	-	149.25%	162.10	-	190.00	64.00	2	-	-	-	-	2.03%	0.65	0.50	1 094 820 522.58
ZSUG	316 517 385	60.00	1.00	66.20%	59.00	60.00	65.05	34.99	2 255	300	100	6,000.0	252	2.68%	9.23	3.87	798 110 657.70

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	2 550	5,917,319	-	-	-	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.83	0.87	1.00	0.60	3 777	44 572	2 860	2 382	100	0.00%	(2.49)	(0.52)	56 682 096.89
PAMODZI	100 000 000	4.94	-	6.93%	4.94	-	5.62	4.62	6	-	-	-	-	0.00%	247.00	(402.44)	20 760 664.01

Market Cap. (US\$)																	5,838,464,602
LuSE All Share Index:	25 300.80			63.78%						Total ZMW Trading	12 484	154 977.65	6 513	3.22%	9.62	5.12	5 838 464 602



Market Summary

The LuSE All Share Index closed at 25,300.80 points showing a positive change of 0.24%, due to an increase in the ZAMBEEF (ZMBF) & Zambia Sugar (ZSUG) stock prices of 5.03% & 1.60%, closing at ZMW 2.09 & ZMW 60.00, respectively.

A total of 12,484 shares traded today representing a total turnover of ZMW 154,977.65 (USD 6,513.03). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 45.19%. CECZ traded a volume of 2,920 shares representing 23.39%, making it the largest volume contributor.

Market News

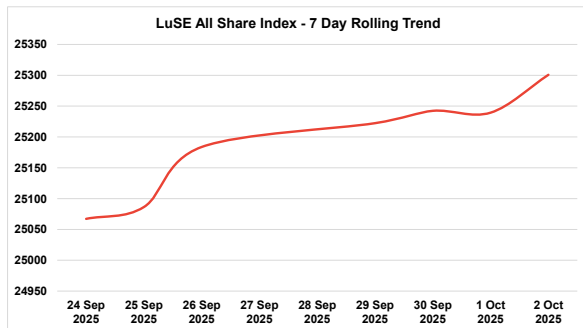
Market announcements

- 1) STANDARD CHARTERED and Zambia Breweries released HY 2025 Abridged Financials
- 2) STANDARD CHARTERED and ZAMBEEF released a Cautionary Announcement
- 3) ZCCM released a Shareholder Day announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZMBF	2.09	5.03	CHIL	37.97	0.08
ZSUG	60.00	1.69	ZFCO	3.45	0.58
LASI	25,300.80	0.24			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	2,920	70,041	2,943.51
CHIL	1,118	42,442	1,783.63
ZNCO	2,166	13,364	561.64
ZSUG	100	6,000	252.15
Others...	6,180	23,131.15	972.10
Total	12,484	154,977.65	6,513.03

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.80	1.54	2.09
ZCCM-IH	EURONEXT	euro	2.18	70.00	162.01
SHOPRITE	JSE	rand	278.50	387.41	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	1 October 2025	2 October 2025	Change (%)
USD	23.9250	23.7950	-0.54
GBP	32.2511	32.1116	-0.43
EUR	28.0674	27.9707	-0.34
ZAR	1.3962	1.3911	-0.37

Source: Bank of Zambia

