

| MARKET SUMMARY        |               |          |              |              | Wednesday, December 02, 2020 |                  |                    |                 |            |            |                                |                        |                      |             |          |            |                  |
|-----------------------|---------------|----------|--------------|--------------|------------------------------|------------------|--------------------|-----------------|------------|------------|--------------------------------|------------------------|----------------------|-------------|----------|------------|------------------|
| Company               | Total Issued  | Closing  | Day to Day   | Year to Date | BEST BID PRICE               | BEST OFFER PRICE | Previous 12 Months |                 | TOTAL      |            | Today's Traded Volume (Shares) | Today's Turnover (ZMW) | Today's Turnover USD | DIV YIELD % | PE RATIO | P/BV RATIO | Market Cap. USD  |
|                       | Shares        | Trade    | Price Change | Price Gain   | (ZMW)                        | (ZMW)            | Highest            | Lowest          | BIDS       | OFFERS     |                                |                        |                      |             |          |            |                  |
|                       | Price         | (K)      | %            | (ZMW)        | (ZMW)                        | (ZMW)            | (ZMW)              | Volume (Shares) | Volume     |            |                                |                        |                      |             |          |            |                  |
| AELZ                  | 20,406,600    | 20.50    | -            | -2.38%       | 20.50                        | -                | 25.50              | 18.00           | 222        | -          | -                              | -                      | -                    | 24.49%      | 5.87     | 1.00       | 19,667,856.14    |
| ATEL                  | 104,000,000   | 29.49    | -            | -6.32%       | -                            | 26.00            | 35.00              | 29.49           | -          | 6,601,000  | -                              | -                      | -                    | 0.00%       | 194.85   | (78.64)    | 144,191,819.46   |
| BATA                  | 76,107,600    | 2.60     | -            | -1.89%       | -                            | 3.25             | 2.70               | 2.00            | -          | 2,200,000  | -                              | -                      | -                    | 0.85%       | (64.75)  | 2.12       | 9,303,232.72     |
| BATZ                  | 212,456,304   | 1.80     | -            | -5.26%       | -                            | 1.90             | 2.25               | 1.90            | -          | 6,579,808  | -                              | -                      | -                    | 0.00%       | (16.44)  | (22.82)    | 17,979,376.93    |
| CCHZ                  | 114,047,025   | 2.00     | -            | 0.00%        | -                            | -                | 2.00               | 2.00            | -          | -          | -                              | -                      | -                    | 0.00%       | (14.42)  | 1.52       | 10,723,744.71    |
| CEC                   | 1,625,000,597 | 0.75     | -            | -40.00%      | 0.75                         | -                | 1.45               | 0.70            | 10,300     | -          | 4,555,288                      | 3,416,466              | 160,624              | 0.00%       | 7.32     | 0.25       | 57,299,033.74    |
| FQMZ                  | 40,000,000    | 3.70     | -            | 0.00%        | -                            | 3.70             | 3.70               | 3.70            | -          | 31,200     | -                              | -                      | -                    | 0.00%       | -        | 0.26       | 6,958,157.03     |
| INVESTRUST            | 8,165,095     | 12.00    | -            | 0.00%        | -                            | 11.98            | 13.50              | 12.00           | -          | 67         | -                              | -                      | -                    | 0.00%       | -        | 1.27       | 4,606,541.61     |
| LAFARGE               | 200,039,904   | 2.40     | -            | 23.08%       | 1.75                         | 1.60             | 4.23               | 1.50            | 200        | 27,603     | -                              | -                      | -                    | 62.50%      | (38.91)  | 0.30       | 22,571,498.34    |
| MADISON               | 50,000,000    | 2.88     | -            | 0.00%        | -                            | 2.88             | 3.08               | 2.88            | -          | 18,600     | -                              | -                      | -                    | 0.00%       | 21.96    | 3.07       | 6,770,098.73     |
| NATBREW               | 63,000,000    | 9.21     | -            | 0.00%        | -                            | 9.00             | 12.30              | 9.21            | -          | 500        | -                              | -                      | -                    | 0.00%       | -        | 81.05      | 27,279,266.57    |
| REAL ESTATE           | 56,460,198    | 0.49     | (0.16)       | -89.09%      | -                            | 0.49             | 4.45               | 0.85            | -          | 6,200      | 3,012                          | 1,476                  | 69                   | 0.00%       | 1.40     | 0.03       | 1,300,681.57     |
| PAMODZI               | 100,000,000   | 0.62     | -            | 0.00%        | -                            | 0.62             | 0.62               | 0.62            | -          | 3,702,100  | -                              | -                      | -                    | 1.61%       | 35.27    | 1.85       | 2,914,903.62     |
| PUMA                  | 500,000,000   | 0.80     | -            | -18.37%      | -                            | 0.80             | 1.00               | 0.80            | -          | 27,321     | -                              | -                      | -                    | 2.50%       | 3.79     | 0.44       | 18,805,829.81    |
| PRIMA RE              | 30,000,000    | 2.80     | -            | 0.00%        | -                            | 3.50             | 2.80               | 2.00            | -          | 81,200     | -                              | -                      | -                    | 2.50%       | 16.13    | 1.77       | 3,949,224.26     |
| SCBL                  | 1,666,981,048 | 1.40     | -            | -14.11%      | -                            | 1.49             | 1.63               | 1.48            | -          | 350,600    | -                              | -                      | -                    | 0.00%       | 189.95   | 3.14       | 109,721,366.58   |
| SHOPRITE              | 543,479,460   | 63.00    | -            | 0.00%        | -                            | -                | 63.00              | 63.00           | -          | -          | -                              | -                      | -                    | 0.00%       | 12.30    | 2.66       | 1,609,741,700.99 |
| ZAMBEEF               | 247,978,195   | 1.10     | -            | 22.22%       | 1.10                         | -                | 3.00               | 0.90            | 61,300     | -          | -                              | -                      | -                    | 0.00%       | 14.75    | 0.09       | 12,824,448.26    |
| ZAMEFA                | 27,090,100    | 4.78     | -            | -0.21%       | -                            | 4.78             | 4.82               | 4.79            | -          | 200        | -                              | -                      | -                    | 0.00%       | (1.81)   | 25.46      | 6,087,949.13     |
| ZAMBREW               | 546,000,000   | 7.23     | -            | -9.62%       | -                            | 15.00            | 14.45              | 7.23            | -          | 3,750,000  | -                              | -                      | -                    | 1.38%       | 15.96    | 3.80       | 185,593,794.08   |
| ZCCM-IH               | 160,800,286   | 38.80    | -            | 36.24%       | 28.49                        | 31.50            | 38.00              | 28.48           | 100        | 95,000     | -                              | -                      | -                    | 0.85%       | 13.93    | 0.72       | 293,326,332.71   |
| ZAFFICO               | 400,000,000   | 2.12     | -            | 2.91%        | -                            | -                | 2.13               | 2.06            | -          | -          | -                              | -                      | -                    | 3.22%       | 10.85    | 10.28      | 39,868,359.19    |
| ZANACO                | 1,443,750,531 | 0.41     | -            | -18.00%      | 0.39                         | 0.40             | 0.84               | 0.38            | 6,300      | 26,085,000 | 12,100                         | 4,961                  | 233                  | 0.00%       | 2.96     | 0.64       | 27,829,699.94    |
| ZSUG                  | 316,517,385   | 2.55     | -            | 2.00%        | 2.50                         | -                | 2.70               | 2.49            | 5,000,000  | -          | -                              | -                      | -                    | 3.14%       | 3.00     | 0.57       | 37,946,371.97    |
| LuSE All Share Index: |               | 3,777.65 |              | -11.42%      |                              |                  |                    |                 |            | Total      | 4,570,400                      | 3,422,903              | 160,926              | 0.78%       | 52.26    | -2.82      | 1,067,519,587    |
| QUOTED                |               |          |              |              |                              |                  |                    |                 |            |            |                                |                        |                      |             |          |            |                  |
| CCAF                  | 1,625,000,597 | 0.13     | -            | 0.00%        | 0.13                         | 0.13             | 0.20               | 0.13            | 20,388,000 | -          | -                              | -                      | -                    | 0.00%       | -        | (0.03)     | 9,931,833        |

#### Daily Commentary:

4,750,400 shares traded on the LuSE Main Market today, generating a total turnover of K3,422,903 (USD\$160,926). The LASI closed at 3,777.65 points. Y-T-D, the LASI is down 11.42% in local currency terms and down 41.03% in USD currency terms.

| Stanbic Bank XRT |            | DUAL LISTED COMPANIES (Quoting Bloomberg) |           |                |             |
|------------------|------------|-------------------------------------------|-----------|----------------|-------------|
|                  |            | SECURITY                                  | CURRENCY  | CLOSING PRICES | Closing (K) |
| 21.27            | ZMW / US\$ | FQM                                       | c.dollars | 12.19          | 197.60      |
| 28.29            | ZMW / E    | ZAMBREW                                   | pence     | 7.25           | 2.05        |
| 25.14            | ZMW / €    | ZCCM-IH                                   | euro      | 0.52           | 13.07       |
| 1.40             | ZMW / R    | SHOPRITE                                  | rand      | 101.24         | 141.74      |
| 16.21            | CAD \$     |                                           |           |                |             |