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Equity Market Update

ZAMBIA

Daily Market Bulletin 02 December 2025

Tuesday, December 2, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	120.17	-	280.89%	76.00	120.17	130.00	31.47	27	336	35	4,206.0	181	3.23%	17.52	3.51	105 669 027.53
ATEL	104 000 000	137.73	-	216.62%	136.00	137.73	145.00	43.49	27	561	390	53,714.7	2,315	10.81%	11.44	25.40	617 224 113.41
BATA	76 107 600	6.53	-	8.83%	6.53	-	7.75	5.50	1 387	-	15	98.0	4	2.30%	12.56	3.45	21 415 203.52
BATZ	212 456 304	13.33	-	240.92%	13.00	14.00	16.00	3.80	1 145	18,952	112	1,504.0	65	1.13%	14.49	8.75	122 033 978.21
CEC	1 625 000 597	20.02	-	44.55%	20.00	20.02	30.75	13.00	931	3,923	5,120	102,514.9	4,417	4.80%	11.99	2.57	1 401 840 477.09
CHILANGA	200 039 904	62.00	-	143.14%	62.06	64.00	65.00	25.21	4	25	26,183	1,623,375.00	69,952	5.65%	21.83	6.63	534 428 148.75
MADISON	50 000 000	1.81	-	0.56%	1.81	-	2.00	1.70	27	-	-	-	-	0.00%	2.92	(1.41)	3 899 685.44
NATBREW	63 000 000	3.00	-	0.00%	-	3.00	3.50	2.49	-	38,470	1,325	3,975.0	171	0.00%	(0.80)	(0.35)	8 144 094.45
PUMA	500 000 000	4.21	-	-27.41%	4.00	4.21	6.00	4.00	1 083	42,325	1,393	5,864.53	253	1.71%	(28.07)	1.59	90 705 390.61
SCBL	1 666 981 000	2.58	-	-2.64%	2.57	2.58	3.49	1.90	7	242,900	7,550	19,479.0	839	0.00%	17.43	4.45	185 323 866.94
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	250.00	45	-	-	-	-	0.00%	17.36	4.41	40 720 472.27
ZAFFICO	400 000 000	3.55	-	18.33%	3.60	-	4.20	2.97	191	-	-	-	-	0.85%	1.16	0.19	61 188 434.52
ZAMBEEF	300 579 630	2.22	-	4.23%	2.20	2.22	3.50	1.25	8	251,318	3,340	7,414.8	320	0.00%	3.76	0.14	28 753 685.47
ZAMBIA RE	45 000 000	2.70	-	0.00%	2.70	-	3.20	2.60	2 300	-	-	-	-	1.67%	7.94	1.15	5 235 489.29
ZAMBREW	546 000 000	6.50	-	-5.80%	6.50	7.00	7.00	6.15	1 441	384	-	-	-	0.00%	35.76	2.87	152 927 995.86
ZAMEFA	27 090 100	60.00	-	1097.60%	58.00	60.00	66.00	5.01	24	9,969	31	1,860.0	80	0.00%	25.64	9.00	70 039 470.85
ZANACO	1 443 750 531	6.00	-	8.30%	5.58	6.00	7.10	5.00	107	281,141	8,349	50,094.0	2,159	7.30%	4.83	1.55	373 271 133.11
ZCCM-IH	160 800 286	162.30	-	149.69%	162.60	-	200.00	64.00	3	-	-	-	-	2.03%	0.65	0.50	1 124 569 587.53
ZSUG	316 517 385	65.27	-	80.80%	67.00	-	80.00	35.00	28	-	-	-	-	1.68%	12.65	3.43	890 209 407.46

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	15 680	4,089,627	6,512	-	586.08	2.50%	3.26	0.78	77 842 878.84
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QUOTED

CCAF	1 625 000 597	0.83	-	23.88%	0.82	0.83	1.00	0.60	1 748	36 436	4 183	3 472	150	0.00%	(2.55)	(0.53)	58 118 261.54
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.20	133	-	-	-	-	0.00%	231.00	(483.61)	19 907 786.44

Market Cap. (US\$)												5,952,748,117
LuSE All Share Index:	25 158.10		62.86%	Total ZMW Trading	58 026	1 877 571.72	81 491	3.97%	10.31	5.14	5 952 748 117	



Market Summary

The LuSE All Share Index closed at 25,158.10 points showing a change of 0.00%, due to no change in the stock prices.

A total of 58,026 shares traded today representing a total turnover of ZMW 1,877,571.72 (USD 81,491.48). CHILANGA (CHIL) was the largest contributor to the turnover representing 86.46%. CHIL traded a volume of 26,183 shares.

Market News

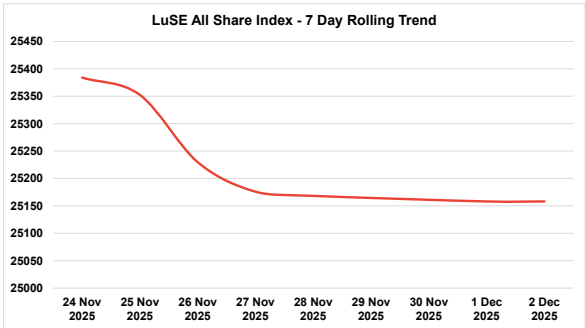
Market announcements

- 1) NATBREW released HY Trading statement & Unaudited financials
- 2) Standard Chartered released a Bonus Issue circular
- 3) ZAMBIA SUGAR released its Final dividend announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Sept-25	4.12	19-Dec-25	22-Dec-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-25	1.096	19-Dec-25	22-Dec-25
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
	#N/A	#N/A		#N/A	#N/A
	#N/A	#N/A			
			LASI	25,158.10	0.00

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CHIL	26,183	1,623,375	69,951.95
CECZ	5,120	102,515	4,417.41
ATEL	390	53,715	2,314.59
ZNCO	8,349	50,094	2,158.57
Others...	17,984	47,873.12	2,062.87
Total	58,026	1,877,571.72	81,491.48

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.70	1.43	2.22
ZCCM-IH	EURONEXT	euro	2.32	70.66	162.30
SHOPRITE	JSE	rand	271.04	365.71	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Sept 2025)	12.30%
Monetary Policy Rate (MPR Nov 2025)	14.25%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	1 December 2025	2 December 2025	Change (%)
USD	22.9955	23.2070	0.92
GBP	30.3836	30.4563	0.24
EUR	26.6594	26.7635	0.39
ZAR	1.3470	1.3493	0.17

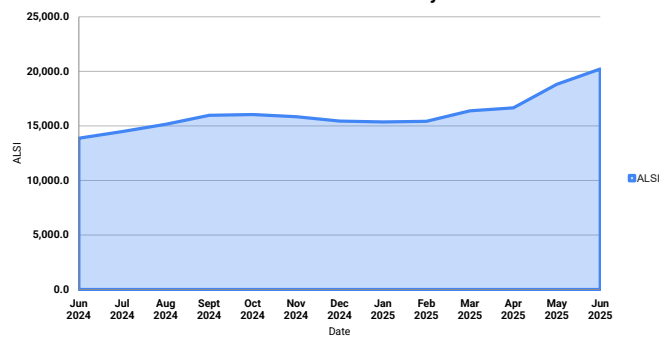
Soure: Bank of Zambia



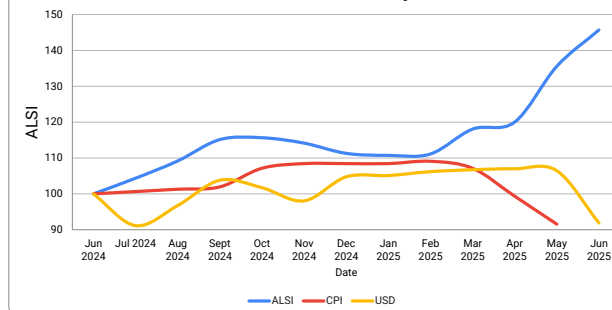
2 Dec 2025

Trend Graphs - Continued **Zambia**

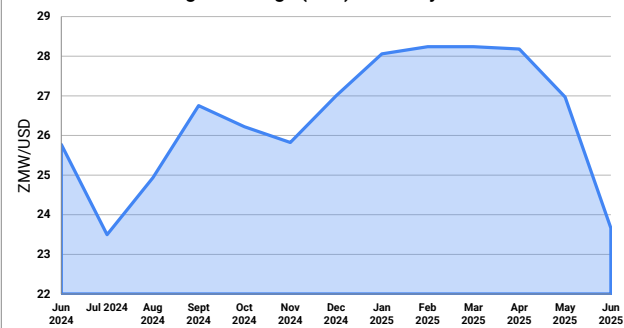
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

