



STOCKBROKERS ZAMBIA LIMITED  
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia  
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia  
 Telephone: +260 211 232456/227303  
 Email: info@sbz.com.zm  
 Website: [www.sbz.com.zm](http://www.sbz.com.zm)  
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

Equity Market Update

ZAMBIA

Daily Market Bulletin 03 September 2025

Wednesday, September 3, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
							AECI	20 406 600	75.00	-							
ATEL	104 000 000	143.00	8.00	228.74%	140.00	143.00	145.00	43.49	160	8,682	1,297	185,156.0	7,779	2.45%	11.88	26.37	624 808 318.45
BATA	76 107 600	6.10	-	1.67%	6.10	-	7.10	5.00	2 613	-	-	-	-	2.46%	11.73	3.22	19 504 520.95
BATZ	212 456 304	13.50	0.54	245.27%	13.00	13.50	13.50	3.00	5	6,196	755	10,192.5	428	1.11%	14.67	8.86	120 498 271.36
CEC	1 625 000 597	25.95	-	87.36%	25.94	25.95	30.75	13.00	759	52,845	14,367	372,803.7	15,662	3.70%	15.54	3.34	1 771 610 775.85
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	20.00	-	49,997	1,172	35,160.00	1,477	11.67%	10.56	3.21	252 124 655.81
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	25	225	20	36.0	2	0.00%	2.90	(1.40)	3 781 115.43
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	131	-	-	-	-	0.00%	(0.80)	(0.35)	7 940 342.40
PUMA	500 000 000	4.56	(0.01)	-21.38%	-	4.56	6.10	4.00	-	31,297	994	4,533.49	190	1.58%	(30.40)	1.72	95 788 257.54
SCBL	1 666 981 000	2.70	(0.01)	1.89%	2.70	2.71	3.67	1.90	3 542	6,203	3,795	10,246.0	430	0.00%	18.24	4.66	189 091 427.37
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	156.00	90	-	-	-	-	0.00%	17.36	4.41	39 701 712.01
ZAFFICO	400 000 000	3.56	-	18.67%	2.70	3.55	4.20	2.80	364	1,360	5,600	19,934.6	838	0.84%	1.17	0.19	59 825 648.57
ZAMBEEF	300 579 630	1.45	(0.05)	-31.92%	-	1.40	3.50	1.40	-	39,723	9,063	13,112.9	551	0.00%	2.46	0.09	18 310 701.12
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	439	-	-	-	-	1.73%	7.65	1.11	4 915 450.06
ZAMBREW	546 000 000	6.15	-	-10.87%	6.15	6.90	7.00	6.15	338	308	3	20.85	1	0.00%	33.83	2.71	141 073 416.66
ZAMEFA	27 090 100	30.00	-	498.80%	33.00	-	30.00	5.00	10 000	-	-	-	-	0.00%	4.53	2.10	34 143 598.36
ZANACO	1 443 750 531	6.17	-	11.37%	6.00	6.17	7.10	5.00	338	18,938	28,408	175,187.4	7,360	7.10%	4.97	1.59	374 243 914.56
ZCCM-IH	160 800 286	153.00	-	135.38%	155.00	-	153.00	63.99	13	-	-	-	-	2.15%	0.62	0.47	1 033 607 552.06
ZSUG	316 517 385	52.00	-	44.04%	53.00	-	60.00	30.00	24	-	-	-	-	3.10%	8.00	3.36	691 477 954.84

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	2 550	6,122,126	-	-	-	2.50%	3.26	0.78	77 842 878.84
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<b>QUOTED</b>																	
CCAF	1 625 000 597	0.83	-	23.88%	0.74	0.83	1.00	0.60	998	7 012	13 588	11 290	474	0.00%	( 2.49)	(0.52)	56 664 236.76
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	-	-	-	0.00%	247.00	(301.83)	20 754 122.47

<b>Market Cap. (US\$)</b>																	<b>5,662,306,918</b>
<b>LuSE All Share Index:</b>	<b>24 534.59</b>			<b>58.82%</b>					<b>Total ZMW Trading</b>	<b>79 088</b>	<b>839 753.48</b>	<b>35 280</b>	<b>3.32%</b>	<b>9.53</b>	<b>5.19</b>	<b>5 662 306 918</b>	



**Market Summary**

The LuSE All Share Index closed at 24,534.59 points showing a positive change of 0.69%, due to a increase in the AIRTEL (ATEL), & British American Tobacco (BATZ) stock prices of 5.93%, & 4.17% closing at ZMW 143.00 ZMW & ZMW 13.50, respectively.

A total of 79,088 shares traded today representing a total turnover of ZMW 839,753.48 (USD 35,280.05). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 44.39%. CECZ traded a volume of 14,367 shares representing 18.17%, making it the 2nd largest volume contributor.

**Market News**

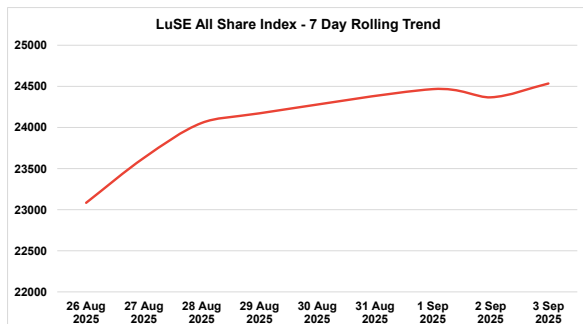
**Market announcements**

- 1) REIZ USD released its HY 2025 Trading Statement
- 2) ZAFFICO released a HY 25 Financial statement
- 3) ZCCM released a HY 25 Trading Statement

**Dividend Payment Notice**

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

**Trend Graphs**



**Market Movers: Price Change**

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ATEL	143.00	5.93	PUMA	4.56	0.22
BATZ	13.50	4.17	SCBL	2.70	0.37
			ZMBF	1.45	3.33
<b>LASI</b>	<b>24,534.59</b>	<b>0.69</b>			

**Market Movers: Trading Activity**

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	14,367	372,804	15,662.38
ATEL	1,297	185,156	7,778.85
ZNCO	28,408	175,187	7,360.04
CHIL	1,172	35,160	1,477.16
Others...	33,844	71,446.41	3,001.63
<b>Total</b>	<b>79,088</b>	<b>839,753.48</b>	<b>35,280.05</b>

**DUAL LISTED COMPANIES**

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.95	1.26	1.45
ZCCM-IH	EURONEXT	euro	2.44	77.65	153.00
SHOPRITE	JSE	rand	275.17	373.20	350.00

**Macroeconomic Statistics**

Metric	Value
Inflation (YoY   Jun 2025)	14.1%
Monetary Policy Rate (MPR   Jun 2025)	14.50%
GDP Growth (Annual   Q4 2024)	4.00%
180 T-bill rate   (12 Jun 2025)	12.00
Government Bond Yield (10Y   Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

**Foreign Exchange Rates**

Currency	2 September 2025	3 September 2025	Change (%)
USD	23.8475	23.8025	-0.19
GBP	31.7601	31.8230	0.20
EUR	27.6300	27.6645	0.12
ZAR	1.3460	1.3563	0.77

Source: Bank of Zambia



3 Sep 2025

