



STOCKBROKERS ZAMBIA LIMITED
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia
 Telephone: +260 211 232456/227303
 Email: info@sbz.com.zm
 Website: www.sbz.com.zm
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

Equity Market Update

ZAMBIA

Daily Market Bulletin 03 November 2025

Monday, November 3, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	120.00	-	280.35%	76.00	120.00	130.00	31.47	27	1,120	89	10,674.0	474	3.23%	17.49	3.50	108 731 301.20
ATEL	104 000 000	138.99	(1.00)	219.52%	125.00	138.99	145.00	43.49	78	936	628	87,284.7	3,876	2.53%	11.54	25.63	641 829 363.05
BATA	76 107 600	6.50	-	8.33%	6.50	-	7.75	5.50	2 484	-	-	-	-	2.31%	12.50	3.43	21 965 650.60
BATZ	212 456 304	15.50	-	296.42%	11.50	15.50	16.00	3.40	309	10,787	631	9,780.5	434	0.97%	16.85	10.17	146 219 066.76
CEC	1 625 000 597	22.85	(0.04)	64.98%	22.23	22.85	30.75	13.00	388	3,656	25,374	579,849.3	25,746	4.20%	13.68	2.94	1 648 702 956.79
CHILANGA	200 039 904	40.00	-	56.86%	40.00	-	42.50	21.00	3 413	-	620	24,800.00	1,101	8.75%	14.08	4.28	355 286 999.53
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	27	-	630	1,134.0	50	0.00%	2.90	(1.40)	3 996 181.43
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	3.80	2.49	416	-	-	-	-	0.00%	(0.80)	(0.35)	8 391 981.00
PUMA	500 000 000	4.31	(0.03)	-25.69%	-	4.30	6.00	4.00	-	53,785	1,953	8,419.73	374	1.68%	(28.73)	1.63	95 686 344.16
SCBL	1 666 981 000	2.59	-	-2.26%	-	2.59	3.59	1.90	-	15,691	34,496	89,344.6	3,967	0.00%	17.50	4.47	191 704 850.48
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	230.00	70	-	-	-	-	0.00%	17.36	4.41	41 959 904.98
ZAFFICO	400 000 000	3.45	-	15.00%	3.46	-	4.20	2.87	1	-	3	10.4	0	0.87%	1.13	0.19	61 274 781.88
ZAMBEEF	300 579 630	2.24	-	5.16%	2.23	2.24	3.50	1.25	1 229	93,447	6,733	15,081.9	670	0.00%	3.80	0.14	29 895 804.95
ZAMBIA RE	45 000 000	2.60	-	-3.70%	3.00	-	3.20	2.60	44	-	6	18.0	1	1.73%	7.65	1.11	5 195 035.85
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.15	286	-	-	-	-	0.00%	37.96	3.04	167 280 154.52
ZAMEFA	27 090 100	66.00	-	1217.37%	57.00	65.99	66.00	5.00	353	1,471	93	6,130.0	272	0.00%	9.97	4.62	79 388 433.27
ZANACO	1 443 750 531	6.09	(0.01)	9.93%	6.00	6.08	7.10	5.00	5 055	7,864	10,104	61,535.5	2,732	7.19%	4.90	1.57	390 402 092.84
ZCCM-IH	160 800 286	162.00	-	149.23%	180.00	-	200.00	64.00	4	-	656	106,272.2	4,719	2.03%	0.65	0.50	1 156 656 809.36
ZSUG	316 517 385	65.24	-	80.72%	65.50	-	70.00	35.00	5	-	-	-	-	2.47%	10.04	4.21	916 883 608.88

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	15 680	5,374,497	989	-	89.01	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.83	0.01	23.88%	0.82	0.83	1.00	0.60	11 320	20 341	153	127	6	0.00%	(2.63)	(0.55)	59 887 240.88
PAMODZI	100 000 000	4.21	-	-8.87%	4.62	-	5.62	4.20	553 029	-	-	-	-	0.00%	210.50	(482.93)	18 693 248.67

Market Cap. (US\$)												6,185,914,785
LuSE All Share Index:	25 404.59		64.45%	Total ZMW Trading	82 169	1 000 461.83	44 512	3.21%	9.61	5.13	6 185 914 785	



Market Summary

The LuSE All Share Index closed at 25,404.59 points showing a negative change of 0.14%, due to an decrease in the Airtel (ATEL), Copperbelt Energy (CECZ), Puma Energy (PUMA) & ZANACO (ZNCO) stock price of 0.71%, 0.17%, 0.69% & 0.16%, closing at ZMW 138.99, ZMW 22.85, ZMW 4.31 & ZMW 6.09, respectively.

A total of 82,169 shares traded today representing a total turnover of ZMW 1,000,461.83 (USD 44,511.52). Copperbelt Energy Corporation Plc (CECZ) was the largest contributor to the turnover representing 57.96%. CECZ traded a volume of 25,374 shares making it the 2nd volume contributor.

Market News

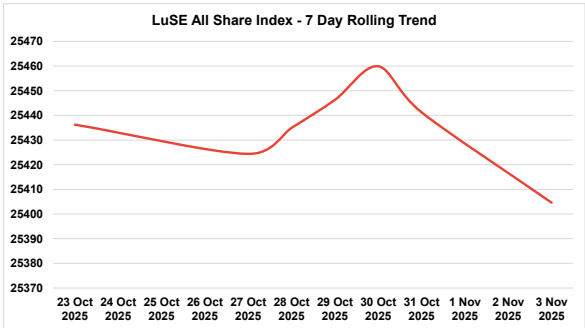
Market announcements

- 1) ZAMBIA SUGAR Plc released Full year 2025 Financial statements
- 2) ZCCM IH released an EGM Notice

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CCAF	0.83	1.22	ATEL	138.99	0.71
			CECZ	22.85	0.17
			PUMA	4.31	0.69
			ZNCO	6.09	0.16
			LASI	25,404.59	0.14

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	25,374	579,849	25,746.48
ZCCM	656	106,272	4,718.70
SCBL	34,496	89,345	3,967.08
ATEL	628	87,285	3,875.62
Others...	21,015	137,710.98	6,114.65
Total	82,169	1,000,461.83	44,511.53

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.95	1.59	2.24
ZCCM-IH	EURONEXT	euro	2.50	80.29	162.00
SHOPRITE	JSE	rand	286.99	372.46	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Sept 2025)	12.30%
Monetary Policy Rate (MPR Sep 2025)	14.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	31 October 2025	3 November 2025	Change (%)
USD	22.3345	22.5215	0.84
GBP	29.2514	32.1158	9.79
EUR	25.7374	28.0248	8.89
ZAR	1.2904	1.2978	0.57

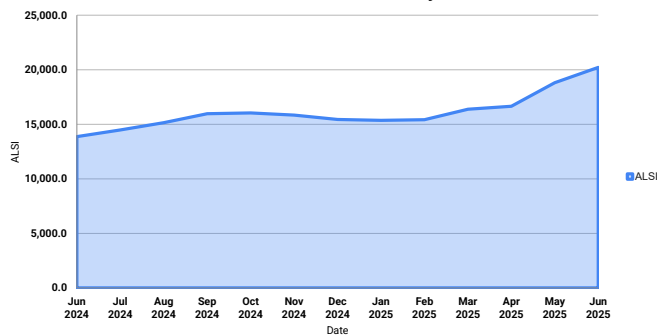
Soure: Bank of Zambia



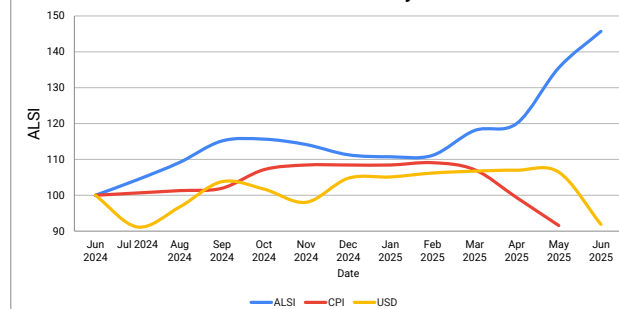
3 Nov 2025

Trend Graphs - Continued Zambia

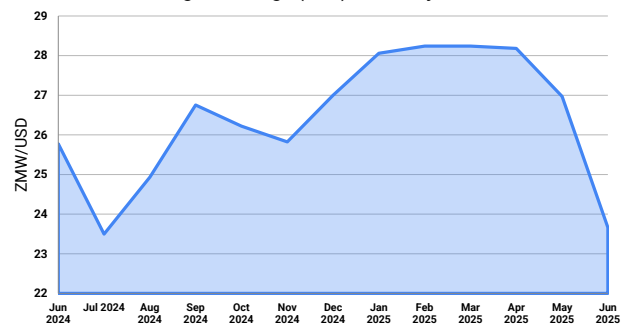
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

