



STOCKBROKERS ZAMBIA LIMITED

Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia
 Telephone: +260 211 232456/227303
 Email: info@sbz.com.zm
 Website: www.sbz.com.zm
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

EQUITY MARKET UPDATE

ZAMBIA

Daily Market Bulletin

05 February 2026

Thursday, February 5, 2026

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL SBZ VOLUME		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	129.67	-	-0.25%	129.67	129.68	130.00	31.47	-	304	10	1,296.7	69	2.99%	18.90	3.78	141 396 577.04
ATEL	104 000 000	139.82	0.30	1.52%	139.52	139.82	145.00	43.50	71	19,810	1,689	236,129.0	12,618	10.65%	11.61	25.78	777 018 520.70
BATA	76 107 600	8.00	-	22.51%	8.00	-	8.10	6.00	15 617	-	2	16.0	1	1.88%	15.38	4.23	32 534 695.58
BATZ	212 456 304	14.50	-	1.75%	14.35	14.50	16.00	3.80	539	136,886	69,596	1,008,911.1	53,912	1.03%	15.76	9.51	164 613 844.46
CEC	1 625 000 597	19.00	(0.07)	-1.45%	-	19.00	30.75	13.00	-	12,024,159	5,075	96,424.8	5,152	5.05%	11.38	2.44	1 649 817 322.84
CHILANGA	200 039 904	84.00	-	5.00%	80.00	84.00	80.00	25.40	1 750	25,535	3,776	317,184.00	16,949	4.17%	29.58	8.98	897 893 147.24
MADISON	50 000 000	1.81	-	0.00%	-	1.81	2.00	1.70	-	203	249	450.7	24	0.00%	2.92	(1.41)	4 835 900.01
NATBREW	63 000 000	2.89	-	-3.34%	-	2.89	3.50	2.49	-	29,198	245	708.1	38	0.00%	(0.77)	(0.33)	9 728 975.86
PUMA	500 000 000	3.63	-	-9.25%	-	3.63	5.80	3.20	-	56,640	1,788	6,490.44	347	1.99%	(24.20)	1.37	96 985 177.03
SCBL	1 666 981 000	2.00	-	-21.57%	-	2.00	2.95	1.90	-	357,846	4,425	8,850.0	473	0.00%	13.51	3.45	178 151 457.18
SHOPRITE	2 700 000	350.00	-	0.00%	360.00	-	420.00	252.00	59	-	-	-	-	0.00%	17.36	4.41	50 496 414.49
ZAFFICO	400 000 000	4.00	-	12.04%	4.10	-	4.25	3.10	2 903	-	-	-	-	0.75%	1.31	0.22	85 496 574.79
ZAMBEEF	300 579 630	2.15	(0.01)	-2.27%	-	2.15	3.50	1.25	-	2,092,492	9,954	21,421.6	1,145	0.00%	3.64	0.14	34 532 398.10
ZAMBIA RE	45 000 000	2.65	-	-5.36%	-	-	3.50	2.60	-	-	-	-	-	1.70%	7.79	1.13	6 372 166.59
ZAMBREW	546 000 000	6.75	-	-3.71%	-	6.75	9.00	6.15	-	13,625,321	936	6,318.00	338	0.00%	37.13	2.98	196 936 016.50
ZAMEFA	27 090 100	59.96	-	-0.07%	-	59.97	66.00	5.01	-	10,881	118	7,075.4	378	0.00%	25.62	9.00	86 796 250.76
ZANACO	1 443 750 531	6.03	0.03	1.01%	6.02	-	7.10	5.00	71 064 254	-	2,991	18,031.4	964	7.26%	4.86	1.55	465 198 389.56
ZCCM-IH	160 800 286	166.00	-	0.00%	-	165.99	200.00	65.00	-	136	293	48,638.0	2,599	1.98%	0.67	0.51	1 426 341 894.18
ZSUG	316 517 385	72.80	-	8.71%	70.00	72.80	80.00	35.00	-	18,682	2,984	217,235.1	11,608	1.51%	14.11	3.82	1 231 282 428.74

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	111 080	1,800	5,166	-	455.94	2.50%	3.26	0.78	77 842 878.84
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QUOTED

CCAF	1 625 000 597	0.82	-	-1.20%	-	0.82	1.00	0.60	-	12 341	2 121	1 733	93	0.00%	(3.13)	(0.65)	71 202 642.35
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.20	544 454	-	-	-	-	0.00%	231.00	(521.84)	24 687 135.97

ALTERNATIVE MARKET

DCZM	10 000 000	23.36	-	3.82%	21.90	23.00	30.00	14.15	796	935	127	2 947	157	0.43%	- .00	1.12	12 482 499.92
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Market Cap. (US\$)																	7,659,664,394
LuSE All Share Index:	26 146.67			0.91%	Total ZMW Trading					106 379	1 999 860.64	107 162	3.83%	11.83	5.57		7 659 664 394



Market Summary

The LuSE All Share Index closed at 26,146.67 points showing a negative change of 0.03%, due to a decrease in the Copperbelt Energy (CECZ) & ZAMBEEF (ZMBF) stock prices of 0.37% & 0.46% closing at prices of ZMW 19.00 & ZMW 2.15, respectively.

A total of 106,379 shares traded today representing a total turnover of ZMW 1,999,860.64 (USD 107,161.77). British American Tobacco (BATZ) was the largest contributor to the turnover representing 50.45%. BATZ traded a volume of 69,596 shares.

Market News

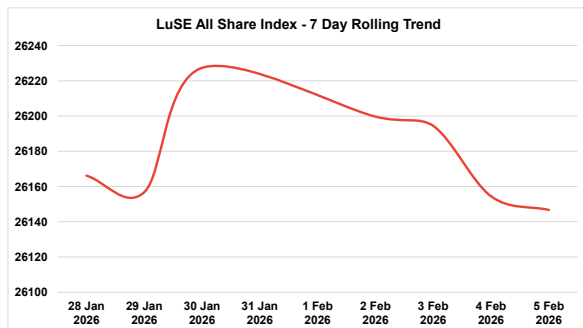
Market announcements

- 1) Standard Chartered released bonus share issue update announcement
- 2)Madison Financial Service released a Mandatory offer announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Sept-25	4.12	19-Dec-25	22-Dec-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-25	1.096	19-Dec-25	22-Dec-25
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ATEL	139.82	0.22	CECZ	19.00	0.37
ZNCO	6.03	0.50	ZMBF	2.15	0.46
			LASI	26,146.67	0.03

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
BATZ	69,596	1,008,911	53,911.53
CHIL	3,776	317,184	16,948.84
ATEL	1,689	236,129	12,617.64
ZSUG	2,984	217,235	11,608.04
Others...	28,334	220,401.40	11,777.23
Total	106,379	1,999,860.64	107,161.74

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.45	1.13	2.15
ZCCM-IH	EURONEXT	euro	2.80	70.82	166.00
SHOPRITE	JSE	rand	264.03	304.33	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jan 2026)	9.40%
Monetary Policy Rate (MPR Nov 2025)	14.25%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (12 Jan 2026)	13.00%
Government Bond Yield (10Y 30 Jan, 2026)	17.55%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	4 February 2026	5 February 2026	Change (%)
USD	19.4252	18.7142	-3.66
GBP	26.6408	25.2931	-5.06
EUR	22.9655	21.9918	-4.24
ZAR	1.2196	1.1526	-5.49

Source: Bank of Zambia



5 Feb 2026

Trend Graphs - Continued **Zambia**

