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Equity Market Update

ZAMBIA

Daily Market Bulletin 05 September 2025

Friday, September 5, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	75.00	-	137.72%	93.75	-	93.00	31.47	21	-	-	-	-	5.17%	10.93	2.19	63 737 428.42
ATEL	104 000 000	143.00	-	228.74%	140.00	143.00	145.00	43.49	55	7,376	444	63,492.0	2,644	2.45%	11.88	26.37	619 344 091.62
BATA	76 107 600	6.10	-	1.67%	6.50	-	7.10	5.00	65	-	-	-	-	2.46%	11.73	3.22	19 333 945.24
BATZ	212 456 304	14.50	1.00	270.84%	14.00	14.50	14.50	3.00	51	5,686	505	7,322.5	305	1.03%	15.76	9.51	128 292 198.15
CEC	1 625 000 597	25.95	-	87.36%	25.71	25.95	30.75	13.00	691	10,644	58,528	1,518,801.6	63,250	3.70%	15.54	3.34	1 756 117 251.10
CHILANGA	200 039 904	30.00	-	17.65%	-	30.00	35.00	21.00	-	28,294	20,624	618,720.00	25,767	11.67%	10.56	3.21	249 919 713.48
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	21	-	-	-	-	0.00%	2.90	(1.40)	3 748 047.89
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	282	-	-	-	-	0.00%	(0.80)	(0.35)	7 870 900.57
PUMA	500 000 000	4.55	-	-21.55%	4.50	4.55	6.10	4.00	371	30,238	813	3,699.15	154	1.59%	(30.33)	1.72	94 742 321.71
SCBL	1 666 981 000	2.70	-	1.89%	2.70	2.71	3.67	1.90	866	4,970	5,630	15,201.0	633	0.00%	18.24	4.66	187 437 738.68
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	156.00	86	-	-	-	-	0.00%	17.36	4.41	39 354 502.86
ZAFFICO	400 000 000	3.55	-	18.33%	2.70	3.55	4.20	2.80	364	17,064	1,937	6,876.4	286	0.85%	1.16	0.19	59 135 866.74
ZAMBEEF	300 579 630	1.33	(0.07)	-37.56%	-	1.30	3.50	1.30	-	323,528	14,547	19,381.3	807	0.00%	2.25	0.09	16 648 450.09
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.70	2.60	811	-	-	-	-	1.73%	7.65	1.11	4 872 462.26
ZAMBREW	546 000 000	6.15	-	-10.87%	6.15	6.90	7.00	6.15	10	308	167	1,027.05	43	0.00%	33.83	2.71	139 839 666.84
ZAMEFA	27 090 100	37.50	7.50	648.50%	37.50	-	37.50	5.00	9 706	-	200	7,500.0	312	0.00%	5.66	2.62	42 306 246.75
ZANACO	1 443 750 531	6.17	-	11.37%	6.00	6.17	7.10	5.00	338	26,337	14,714	90,785.4	3,781	7.10%	4.97	1.59	370 970 984.96
ZCCM-IH	160 800 286	153.00	-	135.38%	155.01	-	160.00	63.99	1 000	-	-	-	-	2.15%	0.62	0.47	1 024 568 193.98
ZSUG	316 517 385	52.00	-	44.04%	59.10	-	60.00	30.00	10	-	-	-	-	3.10%	8.00	3.36	685 430 672.36

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	2 550	6,130,126	-	-	-	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.75	0.83	1.00	0.60	640	4 093	5 273	4 377	182	0.00%	(2.47)	(0.51)	56 168 682.79
PAMODZI	100 000 000	4.94	-	6.93%	4.62	-	5.62	4.62	563 536	-	-	-	-	0.00%	247.00	(301.83)	20 572 618.43

Market Cap. (US\$)												5,628,900,361
LuSE All Share Index:	24 630.00		59.44%	Total ZMW Trading	123 382	2 357 182.92	98 165	3.31%	9.57	5.21	5 628 900 361	



Market Summary

The LuSE All Share Index closed at 24,603.00 points showing a positive change of 0.30%, due to an increase in the British American Tobacco (BATZ) & ZAMEFA (ZMFA) stock prices of 7.41% & 25.00% closing at ZMW 14.50 & ZMW 37.50, respectively.

A total of 123,382 shares traded today representing a total turnover of ZMW 2.36m (USD 98,164.83). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 64.43%. CECZ traded a volume of 58,528 shares representing 47.44%, making it the largest volume contributor.

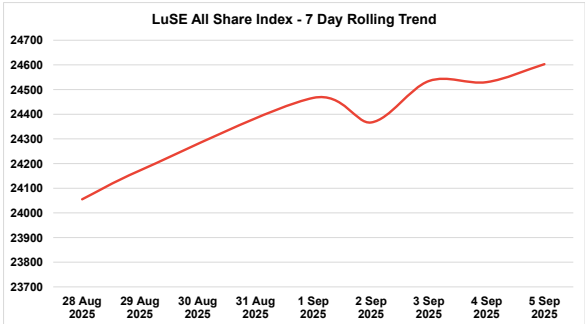
Market News

Market announcements

- 1) REIZ USD released its HY 2025 Trading Statement
- 2) ZAFFICO released a HY 25 Financial statement
- 3) ZCCM released a HY 25 Trading Statement

Dividend Payment Notice				
Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change					
Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
BATZ	14.50	7.41	ZMBF	1.33	5.00
ZMFA	37.50	25.00			
LASI	24,603.00	0.30			

Market Movers: Trading Activity			
Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	58,528	1,518,802	63,250.46
CHIL	20,624	618,720	25,766.58
ZNCO	14,714	90,785	3,780.76
ATEL	444	63,492	2,644.12
Others...	29,072	65,383.94	2,722.91
Total	123,382	2,357,182.92	98,164.83

DUAL LISTED COMPANIES					
Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.95	1.27	1.33
ZCCM-IH	EURONEXT	euro	2.50	80.56	153.00
SHOPRITE	JSE	rand	278.33	378.78	350.00

Macroeconomic Statistics	
Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates			
Currency	4 September 2025	5 September 2025	Change (%)
USD	23.9000	24.0125	0.47
GBP	31.9685	32.2249	0.80
EUR	27.7438	27.9505	0.75
ZAR	1.3509	1.3609	0.74

Soure: Bank of Zambia



5 Sep 2025

Trend Graphs - Continued

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